



China Everbright Water Limited
(Incorporated in Bermuda with limited liability)
(Stock Codes: U9E.SG, 1857.HK)

Press Release

Everbright Water Issues Fourth Tranche of Super & Short-term Commercial Papers

Singapore and Hong Kong, 9 March 2023 – China Everbright Water Limited (“Everbright Water” or the “Company”; stock codes: U9E.SG and 1857.HK) (中國光大水務有限公司), an environmental protection company focusing on water environment management, is pleased to announce that the Company has completed the issuance of the fourth tranche of RMB-denominated Super & Short-term Commercial Papers (the “SCPs”). The fourth tranche of SCPs (“Fourth Tranche SCPs”) were fully subscribed to by institutional investors in the national inter-bank bond market of mainland China (the “Institutional Investors”), receiving positive response again from the market.

With a principal amount of RMB1 billion, a maturity term of 180 days and an interest rate of 2.60%, the proceeds from the Fourth Tranche SCPs will be used to repay Everbright Water’s outstanding debts. Everbright Water, as the issuer of the Fourth Tranche SCPs, has been given a credit rating of “AAA” by Shanghai Brilliance Credit Rating & Investors Service Co., Ltd. China Bohai Bank Co., Ltd. acted as the lead underwriter and bookrunner, and Bank of Ningbo Co., Ltd. acted as the joint lead underwriter of the Fourth Tranche SCPs.

Everbright Water received a notice of acceptance in March 2021 from the National Association of Financial Market Institutional Investors of the People’s Republic of China, to issue RMB-denominated SCPs in single or multiple tranches to the Institutional Investors. The SCPs have a registered principal amount of RMB2.5 billion, with a maturity term of not more than 270 days for each tranche. In August 2021, the Company completed the issuance of the first tranche of SCPs, with a principal amount of RMB800 million, a maturity term of 120 days and an interest rate of 2.4%. In January 2022, the Company completed the issuance of the second tranche of SCPs, with a principal amount of RMB1 billion, a maturity term of 150 days and an interest rate of 2.5%. In September 2022, the Company completed the issuance of the third tranche of SCPs, with a principal amount of RMB1 billion, a maturity term of 180 days and an interest rate of 1.72%. The



China Everbright Water Limited
(Incorporated in Bermuda with limited liability)
(Stock Codes: U9E.SG, 1857.HK)

above-mentioned three tranches of SCPs were fully subscribed to by the Institutional Investors, and were used to replenish the working capital of Everbright Water's subsidiaries. Among them, the principal amounts and accrued interests of the first and second tranches of SCPs had been fully repaid.

Since 2021, the Company has seized the window periods and carried out several issuances of SCPs at low finance costs. Such issuances further enriched its direct debt financing experience, flexibly supported its short-term financing needs and demonstrated its excellent liquidity management capabilities. Looking ahead, Everbright Water will actively combine its relevant issuance experience and continue to explore diversified financing channels, aiming to further optimise its financing structure and reduce its finance costs to a reasonable level. By leveraging financing tools with various long- and short-term financing channels, Everbright Water aims to provide flexible and reliable capital support to guarantee the Company's development.

-End-



China Everbright Water Limited
(Incorporated in Bermuda with limited liability)
(Stock Codes: U9E.SG, 1857.HK)

About China Everbright Water Limited

China Everbright Water Limited (“Everbright Water” or the “Company”) is an environmental protection company focusing on water environment management. The Company is listed on the Mainboard of the Singapore Exchange Securities Trading Limited and the Main Board of The Stock Exchange of Hong Kong Limited (stock codes: U9E.SG and 1857.HK) with its controlling shareholder being China Everbright Environment Group Limited (stock code: 257.HK).

The Company has developed a full-fledged business coverage, which includes raw water protection, water supply, municipal waste water treatment, industrial waste water treatment, reusable water, river-basin ecological restoration, and sludge treatment and disposal. Meanwhile, the Company has also formed a full industry chain in the water business, including project investment, planning and design, technological research and development, engineering and construction, and operations management, among others. It is determined to create value to industries through various water-related businesses. The Company’s geographical footprint spans across East, Central, South, North, Northeast and Northwest China, covering 12 provinces, municipalities and autonomous regions, namely Beijing, Tianjin, Hebei, Jiangsu, Zhejiang, Shandong, Shaanxi, Henan, Hubei, Guangxi Zhuang Autonomous Region, Liaoning and Inner Mongolia Autonomous Region. The Company also has a business presence in Mauritius. To date, the Company’s designed daily water treatment capacity exceeds 7.2 million m³.

For more information, please visit the Company’s official website at <http://www.ebwater.com>.

For media inquiries, please contact:

China Everbright Water Limited
Corporate Communications
Email: media@ebwater.com

Citigate Dewe Rogerson

Chia Hui Kheng (Singapore)

Email: huikheng.chia@citigatedewerogerson.com

Tel: +65 6534 5122

Queenie Chan (Hong Kong)

Email: queenie.chan@citigatedewerogerson.com

Tel: +852 3103 0128

For investor relations inquiries, please contact:

China Everbright Water Limited

Investor Relations

Email: ir@ebwater.com