光大水務
EVERBRIGHT WATER

CHINA EVERBRIGHT WATER LIMITED
中國光大水務有限公司

(Incorporated in Bermuda with limited liability)
(SEHK Stock Code: 1857)
(SGX Stock Code: U9E)

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is issued pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the following document which has been published by China Everbright Water Limited (the "**Company**") on the website of Singapore Exchange Securities Trading Limited today.

By Order of the Board
China Everbright Water Limited
Kwan Yun Fui
Legal Counsel and Joint Company Secretary

Hong Kong SAR of China, 3 August 2026

As at the date of this announcement, the Board comprises: (i) an executive director, namely Mr. Xiong Jianping; and (ii) four independent non-executive directors, namely Ms. Hao Gang, Mr. Ng Joo Hee Peter, Mr. Soh Kok Leong, and Ms. Chan Pui Shan Sandy.

CHINA EVERBRIGHT WATER LIMITED

(Incorporated in Bermuda with limited liability)

(Company Reg. No.: 34074)

PROPOSED EXERCISE OF RESALE OPTION AND ADJUSTMENT OF INTEREST RATE IN RESPECT OF 2023 THIRD TRANCHE MEDIUM TERM NOTES

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1. INTRODUCTION

The board of directors (the "**Board**") of China Everbright Water Limited (the "**Company**") refers to the issuance by the Company of the 2023 third tranche medium term notes (also known as China Everbright Water Limited Third Tranche Medium Term Notes 2023 （中國光大水務有限公司2023年度第三期中期票據） (Abbreviation: 23光大水務MTN003; Code: 102382170)) with a principal amount of RMB1 billion (the "**2023 Third Tranche MTNs**") to the institutional investors in the national inter-bank bond market of the Chinese Mainland on 21 August 2023 and 22 August 2023.

2. PROPOSED EXERCISE OF RESALE OPTION AND ADJUSTMENT OF INTEREST RATE

Pursuant to the terms of the 2023 Third Tranche MTNs and as set out in the Company's announcement dated 23 August 2023, the 2023 Third Tranche MTNs are subject to an interest rate adjustment option to be exercised by the Company (the "**Interest Rate Adjustment Option**") and a resale option to be exercised by the noteholders (the "**Resale Option**") at the end of the third interest-bearing year.

The proposed arrangement for exercise of the Resale Option by the noteholders is as follows:–

Start date for resale applications	4 August 2026
End date for resale applications	10 August 2026
Resale price (RMB per the face value of RMB100)	RMB100 per the face value of RMB100
Exercise date	23 August 2026 (or if any such date falls on a statutory holiday or rest day of the Chinese Mainland, the following working day)

The proposed arrangement for exercise of the Interest Rate Adjustment Option by the Company is as follows:–

Original coupon rate	2.82%
Upward/downward adjustment (basis points)	downward of 106 basis points
Adjusted coupon rate	1.76%
Effective date of the adjusted interest rate	23 August 2026

3. FURTHER INFORMATION

The Company has today released on the websites of Beijing Financial Assets Exchange（北京金融資產交易所）at *https://www.cfae.cn/*, Shanghai Clearing House（上海清算所）at *https://www.shclearing.com.cn/* and China Foreign Exchange Trade System and National Interbank Funding Center（中國外匯交易中心暨全國銀行間同業拆借中心）at *https://www.chinamoney.com.cn/* an announcement containing further information on the exercise of the Interest Rate Adjustment Option and the Resale Option.

IMPORTANT NOTICE

This announcement is for information purposes only and does not constitute or form a part of any offer, solicitation or invitation to sell, issue, purchase or subscribe for securities in any jurisdiction. No securities of or relating to the Company have been or will be registered under the securities laws of any jurisdiction. No public offering of securities will be made in any jurisdiction where such an offering is restricted or prohibited. No money, securities or other consideration is being solicited by this announcement or the information contained herein and, if sent in response to this announcement or the information contained herein, will not be accepted.

By Order of the Board
CHINA EVERBRIGHT WATER LIMITED

Kwan Yun Fui
Legal Counsel and Joint Company Secretary

Date: 3 August 2026