光大水務
EVERBRIGHT WATER

CHINA EVERBRIGHT WATER LIMITED
中國光大水務有限公司

(Incorporated in Bermuda with limited liability)
(SEHK Stock Code: 1857)
(SGX Stock Code: U9E)

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is issued pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the following document which has been published by China Everbright Water Limited (the "**Company**") on the website of Singapore Exchange Securities Trading Limited today.

By Order of the Board
China Everbright Water Limited
Kwan Yun Fui
Legal Counsel and Joint Company Secretary

Hong Kong SAR of China, 14 July 2026

As at the date of this announcement, the board of directors of the Company comprises: (i) a non-executive director, namely Mr. Luan Zusheng (Chairman); (ii) an executive director, namely Mr. Xiong Jianping (Chief Executive Officer); and (iii) four independent non-executive directors, namely Ms. Hao Gang, Mr. Ng Joo Hee Peter, Mr. Soh Kok Leong and Ms. Chan Pui Shan Sandy.

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Press Release

Everbright Water Issues 2026 First Tranche Medium Term Notes

Singapore and Hong Kong SAR of China, 14 July 2026 – China Everbright Water Limited ("Everbright Water" or the "Company"; stock codes: U9E.SGX and 1857.SEHK), an environmental protection company focusing on water environment management, announces that the Company has completed the issuance of the first tranche of its 2026 medium term notes (the "2026 First Tranche MTNs"). The issuance was fully subscribed for by institutional investors in the national inter-bank bond market of the Chinese Mainland (the "Institutional Investors"), with a subscription rate of 1.8 times.

The principal amount of the 2026 First Tranche MTNs is RMB1.5 billion, with a maturity period of five years (with an interest rate adjustment option to be exercised by the Company and a resale option to be exercised by the noteholders at the end of the third interest-bearing year) and an interest rate of 1.80%. The proceeds from the issuance of the 2026 First Tranche MTNs will be used to repay the existing bonds of the Company. The 2026 First Tranche MTNs and Everbright Water (as the issuer of the 2026 First Tranche MTNs) have each been given a credit rating of "AAA" by Shanghai Brilliance Credit Rating & Investors Service Co., Ltd. Everbright Securities Company Limited acted as the lead underwriter and bookrunner for the issuance of the 2026 First Tranche MTNs, while Bank of China Limited acted as the joint lead underwriter.

In December 2024, Everbright Water completed the registration of multiple types of debt financing instruments in a principal amount of RMB8 billion with the National Association of Financial Market Institutional Investors of the People's Republic of China, and received approval to issue these instruments in multiple tranches to the Institutional Investors, including super short-term commercial papers, short-term commercial papers, medium term notes, perpetual notes, asset-backed securities and green debt financing instruments.

The successful issuance of the 2026 First Tranche MTNs not only reflects the Institutional Investors' strong recognition of Everbright Water's credit profile and operational resilience, but also demonstrates the Company's ability to effectively seize market opportunities with strong execution capabilities amid a complex market environment. Over the years, the Company has continued to strengthen its diversified financing framework, effectively balancing funding costs and capital structure, thereby providing solid support for its steady business development. Looking ahead, Everbright Water will continue to uphold a prudent and pragmatic approach to financial management, stay focused on the development needs of its core business, and closely monitor market interest rate trends and policy developments. The Company will flexibly utilise a diversified range of debt financing instruments, continuously optimise its liability management, further strengthening the resilience and flexibility of its funding framework and providing robust support for the steady execution of its medium- and long-term strategic objectives.

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