光大水務
EVERBRIGHT WATER

CHINA EVERBRIGHT WATER LIMITED
中國光大水務有限公司

(Incorporated in Bermuda with limited liability)
(SEHK Stock Code: 1857)
(SGX Stock Code: U9E)

INSIDE INFORMATION ANNOUNCEMENT – COMPLETION OF ISSUANCE OF 2026 FIRST TRANCHE MEDIUM TERM NOTES IN THE CHINESE MAINLAND

This announcement is made by China Everbright Water Limited (the "**Company**") pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong Special Administrative Region ("**SAR**") of China), Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Chapter 7 of the Listing Manual of the Singapore Exchange Securities Trading Limited.

References are made to (i) the announcement of the Company dated 6 November 2024 in relation to the application to the National Association of Financial Market Institutional Investors of the People's Republic of China (中國銀行間市場交易商協會) (the "**NAFMII**") for the registration and issuance of multiple types of debt financing instruments with a principal amount of RMB8 billion in multiple tranches to institutional investors (the "**Institutional Investors**") in the national inter-bank bond market of the Chinese Mainland (the "**Proposed Issue**"); (ii) the announcement of the Company dated 13 December 2024 in relation to the notice of registration acceptance issued by the NAFMII for the Proposed Issue; and (iii) the announcement of the Company dated 9 July 2026 in relation to the proposed issuance of the 2026 first tranche medium term notes ("**MTNs**") with a principal amount of RMB1.5 billion (the "**2026 First Tranche MTNs**") (collectively, the "**Announcements**"). Unless otherwise defined herein, capitalised terms in this announcement have the same respective meanings given to them in the Announcements.

The board of directors of the Company (the “**Board**”) is pleased to announce that the Company has completed the issuance of the 2026 First Tranche MTNs with a principal amount of RMB1.5 billion to the Institutional Investors.

The Board wishes to update the shareholders of the Company on the details and results in respect of the issuance of the 2026 First Tranche MTNs:

ISSUE DETAILS

Name of 2026 First Tranche MTNs	:	China Everbright Water Limited First Tranche Medium Term Notes 2026 (中國光大水務有限公司2026年度第一期中期票據) (Abbreviation: 26光大水務MTN001; Code: 102682559)
Size of Issue	:	RMB1.5 billion
Issue Date	:	10 July 2026
Interest Commencement Date	:	13 July 2026
Term	:	Five years (with an interest rate adjustment option to be exercised by the Company and a resale option to be exercised by the noteholders at the end of the third interest-bearing year)
Redemption Date	:	13 July 2031 (if the noteholders exercise the resale option at the end of the third interest-bearing year, then the principal for the portion of resold MTNs shall be payable on 13 July 2029, and the principal for the portion of unsold MTNs shall be payable on 13 July 2031) (or if any such date falls on a statutory holiday in the Chinese Mainland, it shall be postponed to the following trading day)
Issue Price (with face value of RMB100)	:	RMB100 per MTN
Interest Rate	:	1.80%
Use of Proceeds	:	To repay the existing bonds of the Company

APPLICATION RESULTS

Number of Compliant Applicants[1]	:	17
Aggregate Amount Applied for by the Compliant Applicants	:	RMB2.7 billion
Highest Application Price	:	2.20%
Lowest Application Price	:	1.61%
Number of Effective Applicants[2]	:	13
Aggregate Amount Applied for by the Effective Applicants	:	RMB1.68 billion
Bookrunner	:	Everbright Securities Company Limited
Lead Underwriter	:	Everbright Securities Company Limited
Joint Lead Underwriter	:	Bank of China Limited

Notes:

(1) "Number of Compliant Applicants" refers to the number of Institutional Investors who have submitted the Compliant Applications (as defined hereafter). "Compliant Applications" refers to the applications for the 2026 First Tranche MTNs with the application price falling within the application price range stated in the terms of subscription and submitted before the prescribed cut-off time via the centralised book building system to the book-building department of the Bookrunner, provided that such application is in the format required by the Bookrunner and complies with other requirements stated in the terms of subscription with regard to other contents.

(2) "Number of Effective Applicants" refers to the number of Institutional Investors who have submitted the Effective Applications (as defined hereafter). "Effective Applications" refers to the applications for the 2026 First Tranche MTNs with the application price falling within the application price range stated in the terms of subscription and the subscription amount at or below the final interest rate/at or above the final issue price and submitted before the prescribed cut-off time via the centralised book-building system to the book-building department of the Bookrunner, provided that such application is in the format required by the Bookrunner and complies with other requirements stated in the terms of subscription with regard to other contents.

The details and results in respect of the issuance of the 2026 First Tranche MTNs will be available on the websites of Beijing Financial Assets Exchange（北京金融資產交易所）at *https://www.cfae.cn/*, Shanghai Clearing House (上海清算所) at *https://www.shclearing.com.cn/* and China Foreign Exchange Trade System and National Interbank Funding Center (中國外匯交易中心暨全國銀行間同業拆借中心) at *https://www.chinamoney.com.cn/*.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

IMPORTANT NOTICE

This announcement is for information purposes only and does not constitute or form a part of any offer, solicitation or invitation to sell, issue, purchase or subscribe for securities in any jurisdiction. No securities of or relating to the Company have been or will be registered under the securities laws of any jurisdiction. No public offering of securities will be made in any jurisdiction where such an offering is restricted or prohibited. No money, securities or other consideration is being solicited by this announcement or the information contained herein and, if sent in response to this announcement or the information contained herein, will not be accepted.

By Order of the Board
China Everbright Water Limited
Kwan Yun Fui
Legal Counsel and Joint Company Secretary

Hong Kong SAR of China and Singapore, 14 July 2026

As at the date of this announcement, the Board comprises: (i) a non-executive director, namely Mr. Luan Zusheng (Chairman); (ii) an executive director, namely Mr. Xiong Jianping (Chief Executive Officer); and (iii) four independent non-executive directors, namely Ms. Hao Gang, Mr. Ng Joo Hee Peter, Mr. Soh Kok Leong and Ms. Chan Pui Shan Sandy.