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CHINA EVERBRIGHT WATER LIMITED

中國光大水務有限公司

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 1857)

(Singapore Stock Code: U9E)

**(1) CHANGE OF EXECUTIVE DIRECTOR;
(2) CHANGE OF CHIEF EXECUTIVE OFFICER;
(3) CHANGE IN COMPOSITION OF BOARD COMMITTEE;
(4) CHANGE IN AUTHORISED REPRESENTATIVES;
(5) CHANGE IN ALTERNATE AUTHORISED REPRESENTATIVE;
AND
(6) ESTABLISHMENT OF SUSTAINABILITY COMMITTEE AND
APPOINTMENT OF COMMITTEE MEMBERS**

The Board announces that with effect from 24 July 2025:

- (1) Mr. Tao Junjie resigned as an executive Director, the CEO, a member of the Strategy Committee, the SEHK Authorised Representative and the HK Authorised Representative;
- (2) Mr. Xiong Jianping has been appointed as an executive Director, the CEO, the chairman of the Sustainability Committee, a member of the Strategy Committee, the SEHK Authorised Representative and the HK Authorised Representative;
- (3) Ms. Kwan Yun Fui ceased to act as the Alternate Authorised Representative to Mr. Tao Junjie and has been appointed as the Alternate Authorised Representative to Mr. Xiong Jianping; and
- (4) The Sustainability Committee has been established under the Board.

RESIGNATION OF MR. TAO JUNJIE AS AN EXECUTIVE DIRECTOR, THE CEO, A MEMBER OF THE STRATEGY COMMITTEE, THE SEHK AUTHORISED REPRESENTATIVE AND THE HK AUTHORISED REPRESENTATIVE

The board (the “**Board**”) of directors (the “**Directors**”) of China Everbright Water Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that in anticipation of his statutory retirement and as part of the Company’s leadership transition plan, with effect from 24 July 2025, Mr. Tao Junjie (“**Mr. Tao**”) resigned from his roles as an executive Director, the chief executive officer (the “**CEO**”), a member of the Strategy Committee, an Authorised Representative of the Company (the “**SEHK Authorised Representative**”) under Rule 3.05 of the Rules Governing the Listing of Securities (the “**SEHK Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**SEHK**”) and an Authorised Representative of the Company (the “**HK Authorised Representative**”) under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the “**Companies Ordinance**”) for accepting on the Company’s behalf service of process or notice to be served on the Company in Hong Kong. Upon his resignation as an executive Director and the CEO, Mr. Tao continues to serve the Company as a Senior Advisor, providing valuable support to the Company until his formal retirement.

Mr. Tao has confirmed that he has no disagreement with the Board and save as disclosed in this announcement, there are no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) nor any information that needs to be disclosed pursuant to Rule 13.51(2) of the SEHK Listing Rules. Additional information on Mr. Tao’s resignation will be set out in a separate announcement of the Company to be made today pursuant to Rule 704(7) of the listing manual (the “**SGX-ST Listing Manual**”) of Singapore Exchange Securities Trading Limited (“**SGX-ST**”).

Mr. Tao has demonstrated dedication and diligence in serving the Company during his tenure of directorship. The Board would like to express its sincere gratitude to Mr. Tao for his valuable contributions to the Company.

APPOINTMENT OF MR. XIONG JIANPING AS AN EXECUTIVE DIRECTOR, THE CEO, THE CHAIRMAN OF THE SUSTAINABILITY COMMITTEE, A MEMBER OF THE STRATEGY COMMITTEE, THE SEHK AUTHORISED REPRESENTATIVE AND THE HK AUTHORISED REPRESENTATIVE

The Board announces that with effect from 24 July 2025, Mr. Xiong Jianping (“**Mr. Xiong**”) has been appointed as an executive Director, the CEO, the chairman of the Sustainability Committee (as defined below, the details of which please refer to the paragraph headed “Establishment of Sustainability Committee and Appointment of Committee Members” in this announcement), a member of the Strategy Committee, the SEHK Authorised Representative and the HK Authorised Representative.

Mr. Xiong, aged 46, has extensive experience in project investment and corporate management. Prior to his appointment as the executive Director and CEO of the Company, he served as the General Manager of the Operation, Safety and Environmental Management Department of China Everbright Environment Group Limited (“**Everbright Environment**”, together with its subsidiaries, “**Everbright Environment Group**”), which is the indirect controlling Shareholder of the Company with its shares listed on the Main Board of the SEHK (Stock Code: 0257). Mr. Xiong had also served as the General Manager of Everbright Environmental Energy (Hangzhou) Limited, Everbright Environmental Energy (Suzhou) Limited, and both the Hangzhou and Suzhou Regional Management Centres of Environmental Energy Sector of Everbright Environment. He was formerly the Vice President of Everbright Environmental Protection (China) Limited, and the Deputy General Manager of the Investment and Development Department of China Everbright International Limited (now known as Everbright Environment). Prior to joining Everbright Environment Group, Mr. Xiong worked at Shanghai Aerospace Energy Limited (now known as Shanghai Aerospace Energy Company Limited).

Mr. Xiong holds a Master’s degree of Business Administration in Management from Institut des Hautes Etudes Economiques et Commerciales (INSEEC) in France. He also holds the title of Intermediate Engineer in the People’s Republic of China.

Save as disclosed in this announcement, Mr. Xiong (i) does not hold and has not held any other directorships in the last three years in any other public companies, the securities of which are listed on any securities market in Singapore, Hong Kong or overseas, and does not have any other major appointments and professional qualifications; (ii) does not hold any other positions in the Company or any of its subsidiaries; and (iii) does not have any other relationship with any Directors, senior management, substantial or controlling Shareholders (as defined in the SEHK Listing Rules) of the Company. As at the date of this announcement, Mr. Xiong is not interested or deemed to be interested in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and the Securities and Futures Act 2001 of Singapore.

Mr. Xiong has entered into a service agreement with the Company for a term of three years commencing from 24 July 2025 which may be terminated by not less than three months' notice served by either party on the other and can be renewed upon expiry. Mr. Xiong shall hold office until the forthcoming annual general meeting of the Company at which he shall be eligible for re-election in accordance with the Bye-laws of the Company, the SEHK Listing Rules and the SGX-ST Listing Manual, as amended from time to time. Mr. Xiong will not be entitled to receive any director's fees. He will be entitled to an annual salary of RMB752,400. Moreover, he will be entitled to a year-end discretionary bonus determined at the absolute discretion of the Company having regard to factors such as his work performance, performance of the Company and the market situation, etc.

Save as disclosed above, there are no other matters in relation to the aforesaid appointment that needs to be brought to the attention of the Shareholders nor any information that needs to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the SEHK Listing Rules. Additional information on Mr. Xiong's appointment will be set out in a separate announcement of the Company to be made today pursuant to Rule 704(7) of the SGX-ST Listing Manual.

The Board would like to express its warmest welcome to Mr. Xiong in joining the Board.

CHANGE OF ALTERNATE AUTHORISED REPRESENTATIVE

The Board announces that, pursuant to Rule 3.05 of the SEHK Listing Rules, with effect from 24 July 2025, Ms. Kwan Yun Fui ceased to act as an Alternate Authorised Representative to Mr. Tao and has been appointed as an Alternate Authorised Representative to Mr. Xiong.

ESTABLISHMENT OF SUSTAINABILITY COMMITTEE AND APPOINTMENT OF COMMITTEE MEMBERS

The Board is pleased to announce that with effect from 24 July 2025, a sustainability committee (the “**Sustainability Committee**”) has been established under the Board to oversee the management of environmental, social, and governance (“**ESG**”) matters, and evaluate and recommend to the Board on issues and risks associated with the Group’s sustainability and ESG performance.

The members of the Sustainability Committee are as follows:

1. Mr. Xiong Jianping, an executive Director and the CEO, who has been appointed as the Chairman of the Sustainability Committee;
2. Ms. Hao Gang, an independent non-executive Director;
3. Mr. Ng Joo Hee Peter, an independent non-executive Director; and
4. Ms. Chan Pui Shan Sandy, an independent non-executive Director.

The terms of reference of the Sustainability Committee have been established in writing and will be published on the SGXNet (www.sgx.com) and the websites of The Hong Kong Exchanges and Clearing Limited (www.hkexnews.hk) and the Company (www.ebwater.com).

By Order of the Board
China Everbright Water Limited
Kwan Yun Fui
Legal Counsel and Joint Company Secretary

Hong Kong and Singapore, 24 July 2025

In this announcement, the English names of PRC government authorities or entities are translations of their Chinese names and included herein for identification purpose only. In the event of any inconsistency, the Chinese names shall prevail.

As at the date of this announcement, the Board comprises: (i) a non-executive Director, namely Mr. Luan Zusheng (Chairman); (ii) two executive Directors, namely Mr. Xiong Jianping (Chief Executive Officer) and Mr. Wang Yuexing; and (iii) four independent non-executive Directors, namely Ms. Hao Gang, Mr. Ng Joo Hee Peter, Mr. Soh Kok Leong and Ms. Chan Pui Shan Sandy.