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CHINA EVERBRIGHT WATER LIMITED

中國光大水務有限公司

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 1857)

(Singapore Stock Code: U9E)

**(1) RETIREMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTOR;
(2) APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTOR; AND
(3) CHANGES IN COMPOSITION OF BOARD COMMITTEES**

The Board announces that:

- (a) With effect from 13 March 2025, Ms. Chan Pui Shan Sandy will be appointed as an independent non-executive Director;
- (b) With effect from the conclusion of the AGM, Mr. Zhai Haitao will retire as an independent non-executive Director, the chairman of the Nominating Committee, a member of the Audit Committee, and a member of the Remuneration Committee, and will not offer himself for re-election at the AGM; and
- (c) With effect from the conclusion of the AGM, Mr. Ng Joo Hee Peter will be re-designated from a member of the Nominating Committee to the chairman of the Nominating Committee.

Retirement of Mr. Zhai Haitao as Independent Non-Executive Director

The board (the “**Board**”) of directors (the “**Directors**”, and each a “**Director**”) of China Everbright Water Limited (the “**Company**”) announces that pursuant to Rule 210(5)(d)(iv) of the listing manual (the “**SGX-ST Listing Manual**”) of Singapore Exchange Securities Trading Limited (“**SGX-ST**”), Mr. Zhai Haitao (“**Mr. Zhai**”) will not be considered independent for the purposes of the SGX-ST Listing Manual upon the conclusion of the forthcoming annual general meeting of the Company (the “**AGM**”). Accordingly, Mr. Zhai will not offer himself for re-election at the AGM, and will retire as an independent non-executive Director, the chairman of the Nominating Committee, a member of the Audit Committee, and a member of the Remuneration Committee upon the conclusion of the AGM.

Mr. Zhai has confirmed that he has no disagreement with the Board and save as disclosed in this announcement, there are no other matters relating to his retirement that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) nor any information that needs to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**SEHK Listing Rules**”). Additional information on Mr. Zhai’s retirement will be set out in a separate announcement of the Company to be released upon the conclusion of the AGM pursuant to Rule 704(7) of the SGX-ST Listing Manual.

Mr. Zhai has demonstrated dedication and diligence in serving the Company during his tenure of directorship. The Board would like to express its gratitude to Mr. Zhai for his valuable contributions to the Company.

Appointment of Ms. Chan Pui Shan Sandy as Independent Non-Executive Director

The Board announces that Ms. Chan Pui Shan Sandy (“**Ms. Chan**”) will be appointed as an independent non-executive Director with effect from 13 March 2025. Ms. Chan shall hold office until the AGM at which she shall stand for re-election in accordance with the Bye-laws of the Company (the “**Bye-laws**”), the SEHK Listing Rules and the SGX-ST Listing Manual, as amended from time to time. If re-elected, Ms. Chan will be appointed as a member of each of the Audit Committee, the Remuneration Committee and the Nominating Committee with effect from the conclusion of the AGM.

Ms. Chan, aged 63, has over 40 years of extensive experience in public and private sectors, with wide exposure to policy analysis, strategic planning, project management, trade promotion and executive training. She is currently the Managing Director of the Hong Kong Shipowners Association. Previously, Ms. Chan served as a Directorate-rank Administrative Officer in the Government of Hong Kong Special Administrative Region and as the Chief Executive Officer of the Estate Agents Authority in Hong Kong.

Owing to her experience and contribution, Ms. Chan was named one of “China’s 100 Outstanding Businesswomen” in 2007 and the “Ten Outstanding Women in China Shipping” in 2018.

Ms. Chan holds a Bachelor of Social Science degree from The Chinese University of Hong Kong and a Master of Management degree from Macquarie University, in Australia.

Save as disclosed in this announcement, Ms. Chan (i) does not hold and has not held any other directorships in the last 3 years in any other public companies, the securities of which are listed on any securities market in Singapore, Hong Kong or overseas, and does not have any other major appointments and professional qualifications; (ii) does not hold any other positions in the Company or any of its subsidiaries; and (iii) does not have any other relationship with any Directors, senior management, substantial or controlling Shareholders (as defined in the SEHK Listing Rules) of the Company. As at the date of this announcement, Ms. Chan is not interested or deemed to be interested in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and the Securities and Futures Act 2001 of Singapore.

Ms. Chan will enter into a letter of appointment with the Company for an initial term of 3 years commencing from 13 March 2025 which may be terminated by not less than 3 months’ notice served by either party on the other and can be renewed upon expiry. Ms. Chan shall hold office until the AGM at which she shall be eligible for re-election in accordance with the Bye-laws, the SGX-ST Listing Manual and the Corporate Governance Code set out in Appendix C1 to the SEHK Listing Rules. Ms. Chan will be entitled to a director’s fee of SGD80,000 per annum for her role as an independent non-executive Director, which was determined by the Board after considering the recommendation of the Remuneration Committee of the Company with reference to Ms. Chan’s experience and qualifications, her duties with the Company and the prevailing market conditions.

Ms. Chan has confirmed her independence in accordance with Rule 3.13 of the SEHK Listing Rules and Rule 210(5)(d) of the SGX-ST Listing Manual. Save as disclosed above, there are no other matters in relation to the aforesaid appointment that needs to be brought to the attention of the Shareholders nor any information that needs to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the SEHK Listing Rules. Additional information on Ms. Chan’s appointment will be set out in a separate announcement of the Company to be released on 13 March 2025 pursuant to Rule 704(7) of the SGX-ST Listing Manual.

The Board would like to express its warmest welcome to Ms. Chan in joining the Board.

Changes in Composition of the Board Committees

Saved as disclosed in this announcement, the Board, after considering the recommendation of the Nominating Committee, announces that Mr. Ng Joo Hee Peter will be re-designated from a member of the Nominating Committee to the chairman of the Nominating Committee with effect from the conclusion of the AGM.

By Order of the Board
China Everbright Water Limited
Kwan Yun Fui
Legal Counsel and Joint Company Secretary

Hong Kong and Singapore, 25 February 2025

As at the date of this announcement, the Board comprises: (i) a non-executive Director, namely Mr. Luan Zusheng (Chairman); (ii) two executive Directors, namely Mr. Tao Junjie (Chief Executive Officer) and Mr. Wang Yuexing; and (iii) four independent non-executive Directors, namely Mr. Zhai Haitao, Ms. Hao Gang, Mr. Ng Joo Hee Peter and Mr. Soh Kok Leong.