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**CHINA EVERBRIGHT WATER LIMITED**

**中國光大水務有限公司**

*(Incorporated in Bermuda with limited liability)*

(Hong Kong Stock Code: 1857)

(Singapore Stock Code: U9E)

**OVERSEAS REGULATORY ANNOUNCEMENT  
EVERBRIGHT WATER PURCHASES MAJORITY  
EQUITY INTEREST IN TIANJIN BINHAI NEW AREA  
HUANTANG SEWAGE TREATMENT CO., LTD.**

This overseas regulatory announcement is issued pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached press release which has been published by China Everbright Water Limited (the “**Company**” or “**Everbright Water**”) on the website of the Singapore Exchange Securities Trading Limited on 22 January 2021.

By Order of the Board  
**China Everbright Water Limited**  
**An Xuesong**

*Executive Director and Chief Executive Officer*

Hong Kong, 22 January 2021

*As at the date of this announcement, the board of directors of the Company comprises: (i) a non-executive director, Mr. Wang Tianyi (Chairman); (ii) two executive directors, namely Mr. An Xuesong (Chief Executive Officer) and Mr. Luo Junling; and (iii) four independent non-executive directors, namely Mr. Zhai Haitao, Mr. Lim Yu Neng Paul, Ms. Cheng Fong Yee and Ms. Hao Gang.*



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*(Stock Codes: U9E.SG, 1857.HK)*

**Press Release**

**Everbright Water Purchases Majority Equity Interest in  
Tianjin Binhai New Area Huantang Sewage Treatment Co., Ltd.**

**Exploring SOE Mixed-Ownership Model and Tapping into Tianjin's Water  
Market to Solidify its Leading Market Position**

**Singapore and Hong Kong, 22 January 2021** – China Everbright Water Limited ("Everbright Water" or the "Company", stock codes: U9E.SG and 1857.HK) (中國光大水務有限公司), an environmental protection company focusing on water environment management, is pleased to announce that the Company has entered into an equity transfer agreement, a supplementary agreement to the equity transfer agreement and a cooperation agreement with Tianjin Binhai Environmental Protection Asset Development Co., Ltd. through the Company's indirect wholly-owned subsidiary, Beijing Everbright Water Investment Management Co., Ltd. Pursuant to the relevant agreements, Everbright Water purchases 65% equity interest in Tianjin Binhai New Area Huantang Sewage Treatment Co., Ltd. ("Huantang Company") (the "Transaction"), for a consideration of approximately RMB666 million.

Huantang Company is currently a wholly state-owned enterprise. Upon completion of the Transaction, it will be converted into a mixed-ownership enterprise. As a major water treatment enterprise in the Binhai New Area of Tianjin Municipality, Huantang Company's main business scope includes waste water treatment and recycling; pipeline engineering; municipal engineering; construction, management, operation, technical consultation and ancillary services of waste water treatment and reusable water facilities; research and development and operation of environmental protection technologies and environmental protection products; utilisation and operation of renewable resources; sludge dewatering treatment and its application. Huantang Company currently has two waste water treatment projects and one reusable water project, with an aggregate designed daily water treatment capacity of 220,000 m<sup>3</sup> and a pipeline network of 49km in length.

**Mr. An Xuesong, Executive Director and CEO of Everbright Water**, said, "Everbright Water's purchase of the majority equity interest in Huantang Company marks the Company's first attempt under the mixed-ownership reform of China's state-owned enterprises ("SOE Mixed-ownership Reform"), and is regarded as a precedent of the SOE Mixed-ownership Reform in Tianjin and the Binhai New Area. It not only demonstrates the firm actions taken by Everbright Water in response to the country's guidance and opinions on the SOE Mixed-ownership Reform, but also marks the Company's venture into a new geographical market and a good start in Tianjin's water market."

**Mr. An Xuesong** added, "Upon completion of the Transaction, Everbright Water will fully ride on its strengths in business, management, capital and industry resources, to optimise business and resource allocations, and to smoothly carry out integration work. In the meantime, the Company will accumulate relevant experience so as to act as a role model in the SOE Mixed-ownership Reform. In the future, Everbright Water will leverage on the water projects of Huantang Company to further develop and improve the local water business platform, with the aim of laying a solid foundation for potential water projects in Tianjin and the surrounding areas, as well as for market development in the Beijing-Tianjin-Hebei region."

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