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CHINA EVERBRIGHT WATER LIMITED

中國光大水務有限公司

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 1857)

(Singapore Stock Code: U9E)

- (1) CHANGE OF EXECUTIVE DIRECTOR;
(2) CHANGE OF CHIEF FINANCIAL OFFICER;
(3) CHANGE IN COMPOSITION OF BOARD COMMITTEE; AND
(4) CHANGE IN ALTERNATE AUTHORISED REPRESENTATIVE**

The Board announces that with effect from 18 March 2024:

- (1) Mr. Luo Junling will resign as an executive Director, the Chief Financial Officer, a member of the Strategy Committee, and the Alternate Authorised Representative to Mr. Luan Zusheng;
- (2) Mr. Wang Yuexing will be appointed as an executive Director, a member of the Strategy Committee, and the Alternate Authorised Representative to Mr. Luan Zusheng; and
- (3) Mr. Song Libin will be appointed as the Chief Financial Officer.

Resignation of Mr. Luo Junling as an Executive Director, the Chief Financial Officer and a member of the Strategy Committee

The board (the “**Board**”) of directors (the “**Directors**”) of China Everbright Water Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that due to changes in work arrangements, Mr. Luo Junling (“**Mr. Luo**”) will resign as an executive Director, the Chief Financial Officer of the Company (the “**CFO**”) and a member of the Strategy Committee with effect from 18 March 2024.

Mr. Luo has confirmed that he has no disagreement with the Board and save as disclosed in this announcement, there are no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) nor any information that needs to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities (the “**SEHK Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**SEHK**”). Additional information on Mr. Luo’s resignation will be set out in a separate announcement of the Company to be made on 18 March 2024 pursuant to Rule 704(7) of the listing manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST Listing Manual**”).

Mr. Luo has demonstrated dedication and diligence in serving the Company during his tenure of directorship. The Board would like to express its gratitude to Mr. Luo for his valuable contributions to the Company.

Appointment of Mr. Wang Yuexing as an Executive Director and a member of the Strategy Committee

The Board announces that Mr. Wang Yuexing (“**Mr. Wang**”) will be appointed as an executive Director and a member of the Strategy Committee with effect from 18 March 2024.

Mr. Wang, aged 54, has extensive experience in engineering construction and operations management. Mr. Wang is currently the Vice President of the Company, and is also a director and/or the general manager of several subsidiaries of the Company, including but not limited to Everbright Water (Ji’nan) Limited and Everbright Water (Ji’nan Licheng) Limited. Mr. Wang was formerly the Deputy General Manager of Everbright Environmental Protection Technological Development (Beijing) Limited and Everbright Environmental Protection Engineering (Shenzhen) Limited, and the Plant Manager of Ji’nan Waste Water Treatment Project (Plant 1). Mr. Wang joined the Group in February 2016.

Mr. Wang holds a Master’s degree in Environmental Engineering from Tsinghua University, a Master of Business Administration degree from Shandong University and a Bachelor’s degree in Civil Engineering from South China University of Technology. Mr. Wang also holds the titles of Certified Cost Engineer and Certified Senior Engineer in China.

Save as disclosed in this announcement, Mr. Wang (i) does not hold and has not held any other directorships in the last three years in any other public companies, the securities of which are listed on any securities market in Singapore, Hong Kong or overseas, and does not have any other major appointments and professional qualifications; (ii) does not hold any other positions in the Company or any of its subsidiaries; and (iii) does not have any other relationship with any Directors, senior management, substantial or controlling Shareholders (as defined in the SEHK Listing Rules) of the Company. As at the date of this announcement, Mr. Wang is not interested or deemed to be interested in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and the Securities and Futures Act 2001 of Singapore.

Mr. Wang will enter into a service agreement with the Company for an initial term of three years commencing from 18 March 2024 which may be terminated by not less than three months' notice served by either party on the other and can be renewed upon expiry. Mr. Wang shall hold office until the forthcoming annual general meeting of the Company at which he shall be eligible for re-election in accordance with the Bye-laws of the Company, the SEHK Listing Rules and the SGX-ST Listing Manual, as amended from time to time. Mr. Wang will not be entitled to receive any director's fees. He will be entitled to an annual salary of RMB710,040, which will be paid on a monthly basis. Moreover, he will be entitled to a year-end discretionary bonus determined at the absolute discretion of the Company. Several factors such as his work performance, performance of the Company and the market situation will be taken into consideration when determining Mr. Wang's entitlement to a bonus and his actual bonus amount.

Save as disclosed above, there are no other matters in relation to the aforesaid appointment that need to be brought to the attention of the Shareholders nor any information that needs to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the SEHK Listing Rules. Additional information on Mr. Wang's appointment will be set out in a separate announcement of the Company to be made on 18 March 2024 pursuant to Rule 704(7) of the SGX-ST Listing Manual.

The Board would like to express its warmest welcome to Mr. Wang in joining the Board.

Appointment of Mr. Song Libin as the Chief Financial Officer

The Board announces that Mr. Song Libin ("**Mr. Song**") will be appointed as the CFO with effect from 18 March 2024.

Mr. Song, aged 41, has extensive experience in accounting management. Mr. Song is currently the Deputy General Manager of the finance department of China Everbright Environment Group Limited ("**Everbright Environment**"), the shares of which are listed on the Main Board of the SEHK (Stock Code: 0257), and will resign from this position with effect from 18 March 2024. Prior to joining Everbright Environment, he was the Deputy Financial Director of Southwest Regional Liquefied Petroleum Gas Operation Centre of China Gas Holdings Limited ("**China Gas**"), the shares of which are listed on the Main Board of the SEHK (Stock Code: 0384), and the Financial Director of Guangxi Zhongyou Energy Co., Ltd under China Gas.

Mr. Song holds a Bachelor's degree in Management and Law from Tiangong University. He has also completed an Advanced Finance Programme at the University of International Business and Economics. He is a Certified Public Accountant in China.

Additional information on Mr. Song's appointment will be set out in a separate announcement of the Company to be made on 18 March 2024 pursuant to Rule 704(7) of the SGX-ST Listing Manual.

The Board would like to express its warmest welcome to Mr. Song in joining the Company as the CFO.

Change of Alternate Authorised Representative

The Board announces that, pursuant to the resignation of Mr. Luo and Rule 3.05 of the SEHK Listing Rules, Mr. Luo will cease to act as an Alternate Authorised Representative to Mr. Luan Zusheng ("**Mr. Luan**") with effect from 18 March 2024, and Mr. Wang will be appointed as an Alternate Authorised Representative to Mr. Luan with effect from 18 March 2024.

By Order of the Board
China Everbright Water Limited
Kwan Yun Fui
Legal Counsel and Joint Company Secretary

Hong Kong and Singapore, 13 March 2024

As at the date of this announcement, the Board comprises: (i) three executive Directors, namely Mr. Hu Yanguo (Chairman) and Mr. Tao Junjie (Chief Executive Officer) and Mr. Luo Junling; and (ii) four independent non-executive Directors, namely Mr. Zhai Haitao, Mr. Lim Yu Neng Paul, Ms. Cheng Fong Yee and Ms. Hao Gang.

In this announcement, the English names of entities, institutions or organisations in China are translations of their Chinese names and included herein for identification purpose only. In the event of any inconsistency, the Chinese names shall prevail.