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## **CHINA EVERBRIGHT WATER LIMITED**

**中國光大水務有限公司**

*(Incorporated in Bermuda with limited liability)*

(Hong Kong Stock Code: 1857)

(Singapore Stock Code: U9E)

### **INSIDE INFORMATION ANNOUNCEMENT — PROPOSED ISSUANCE OF 2024 FIRST TRANCHE MEDIUM TERM NOTES IN MAINLAND CHINA**

This announcement is made by China Everbright Water Limited (the “**Company**”) pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Chapter 7 of the listing manual of the Singapore Exchange Securities Trading Limited.

References are made to (i) the announcement of the Company dated 30 January 2023 in relation to the application to the NAFMII for the proposed issuance of the medium term notes (“**MTNs**”) in multiple tranches to institutional investors (the “**Institutional Investors**”) in the national inter-bank bond market of mainland China with a registered principal amount of RMB5 billion; (ii) the announcement of the Company dated 6 March 2023 in relation to the notice of registration acceptance issued by the NAFMII for the MTNs; (iii) the announcements of the Company dated 11 April 2023 and 17 April 2023 in relation to the issuance of the 2023 first tranche MTNs with a principal amount of RMB1 billion; (iv) the announcements of the Company dated 11 July 2023 and 17 July 2023 in relation to the issuance of the 2023 second tranche MTNs with a principal amount of RMB1.5 billion; and (v) the announcements of the Company dated 17 August 2023 and 23 August 2023 in relation to the issuance of the 2023 third tranche MTNs with a principal amount of RMB1 billion (collectively, the “**Announcements**”). Unless otherwise defined herein, capitalised terms in this announcement have the same respective meanings given to them in the Announcements.

The board of directors of the Company (the “**Board**”) wishes to announce that the Company proposes to issue to the Institutional Investors the 2024 first tranche MTNs (also known as China Everbright Water Limited First Tranche Medium Term Notes 2024 (中國光大水務有限公司2024年度第一期中期票據)) (the “**2024 First Tranche MTNs**”) with a principal amount of RMB1.5 billion and a maturity period of five years (with an interest rate adjustment option to be exercised by the Company and a resale option to be exercised by the noteholders at the end of the third interest-bearing year). The 2024 First Tranche MTNs are expected to be issued on 4 and 5 January 2024. The proceeds from the issuance of the 2024 First Tranche MTNs will be used to replenish the working capital of the Company’s subsidiaries and repay the interest-bearing debts of the Company or its subsidiaries.

Further information on the details and results in respect of the issuance of the 2024 First Tranche MTNs (including the size of issue and the coupon rate) will be announced by the Company on or around 8 January 2024 following the completion of such issuance.

The 2024 First Tranche MTNs and the Company, as the issuer of the 2024 First Tranche MTNs, have each been given a credit rating of “AAA” by the Credit Rating Agency, Shanghai Brilliance Credit Rating & Investors Service Co., Ltd. (上海新世紀資信評估投資服務有限公司) based on its credit rating report (the “**Credit Rating Report**”).

The documents in relation to the issuance of the 2024 First Tranche MTNs (including but not limited to the prospectus, the Credit Rating Report and the terms of the 2024 First Tranche MTNs) will be available on the websites of Beijing Financial Assets Exchange (北京金融資產交易所) at <https://www.cfae.cn/>, Shanghai Clearing House (上海清算所) at <https://www.shclearing.com.cn/> and China Foreign Exchange Trade System National Interbank Funding Center (中國外匯交易中心暨全國銀行間同業拆借中心) at <https://www.chinamoney.com.cn/>.

The proposed issuance of the 2024 First Tranche MTNs is subject to, *inter alia*, prevailing market conditions. Accordingly, the Company may or may not proceed with the proposed issuance of the 2024 First Tranche MTNs. **Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

## **IMPORTANT NOTICE**

*This announcement is for information purposes only and does not constitute or form a part of any offer, solicitation or invitation to sell, issue, purchase or subscribe for securities in any jurisdiction. No securities of or relating to the Company have been or will be registered under the securities laws of any jurisdiction. No public offering of securities will be made in any jurisdiction where such an offering is restricted or prohibited. No money, securities or other consideration is being solicited by this announcement or the information contained herein and, if sent in response to this announcement or the information contained herein, will not be accepted.*

By Order of the Board  
**China Everbright Water Limited**  
**Kwan Yun Fui**  
*Legal Counsel and Joint Company Secretary*

Hong Kong and Singapore, 2 January 2024

*As at the date of this announcement, the Board comprises: (i) three executive directors, namely Mr. Hu Yanguo (Chairman), Mr. Tao Junjie (Chief Executive Officer) and Mr. Luo Junling; and (ii) four independent non-executive directors, namely Mr. Zhai Haitao, Mr. Lim Yu Neng Paul, Ms. Cheng Fong Yee and Ms. Hao Gang.*