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CHINA EVERBRIGHT WATER LIMITED

中國光大水務有限公司

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 1857)

(Singapore Stock Code: U9E)

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is issued pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the announcement on “RESULTS OF SELL BACK OPTION IN RESPECT OF THE FIRST TRANCHE CORPORATE BONDS ON THE SHANGHAI STOCK EXCHANGE” which has been published by China Everbright Water Limited (the “**Company**”) on the website of Singapore Exchange Securities Trading Limited on 21 July 2020.

By Order of the Board

China Everbright Water Limited

An Xuesong

Executive Director and Chief Executive Officer

Hong Kong, 21 July 2020

As at the date of this announcement, the board of directors of the Company comprises: (i) a non-executive director, Mr. Wang Tianyi (Chairman); (ii) two executive directors, namely Mr. An Xuesong (Chief Executive Officer) and Mr. Luo Junling; and (iii) four independent non-executive directors, namely Mr. Zhai Haitao, Mr. Lim Yu Neng Paul, Ms. Cheng Fong Yee and Ms. Hao Gang.

CHINA EVERBRIGHT WATER LIMITED

(Incorporated in Bermuda with limited liability)

(Company Reg. No: 34074)

RESULTS OF SELL BACK OPTION IN RESPECT OF THE FIRST TRANCHE CORPORATE BONDS ON THE SHANGHAI STOCK EXCHANGE

1. Introduction

The board of directors (the “**Board**”) of China Everbright Water Limited (the “**Company**”) refers to:

- (a) the issuance by the Company of the first-tranche of RMB-denominated corporate bonds of an aggregate principal amount of RMB1,000,000,000 to qualified investors (the “**Qualified Investors**”) in the People’s Republic of China (excluding Hong Kong Special Administrative Region, Macau Special Administrative Region and Taiwan, for the purpose of this Announcement) (the “**First Tranche Corporate Bonds**”) on 24 July 2017 and the listing of the First Tranche Corporate Bonds for trading on the Shanghai Stock Exchange (the “**SSE**”) with effect from 7 August 2017; and
- (b) the announcement by the Company on the option exercisable by the bondholders of the First Tranche Corporate Bonds (“**First Tranche Bondholders**”) to sell all or part of their First Tranche Corporate Bonds back to the Company after the expiration of three years from the date of issuance of the First Tranche Corporate Bonds (being 24 July 2017) (the “**Sell Back Option**”, and the announcement, the “**Sell Back Option Announcement**”).

2. Results of the Sell Back Option

Further to the Sell Back Option Announcement, the Board wishes to announce the following results in relation to the exercise of the Sell Back Option, based on the information compiled by the China Securities Depository and Clearing Corporation Limited Shanghai Branch:

Number of lots registered in respect of the Sell Back Option	:	650,000 lots (with one lot being 10 units of First Tranche Corporate Bonds)
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Aggregate value of the First : RMB650,000,000.
Tranche Corporate Bonds in
respect of the Sell Back Option

As stated in the Sell Back Option Announcement, the selling price of the First Tranche Corporate Bonds under the Sell Back Option is equivalent to the face value of the First Tranche Corporate Bonds, being RMB100 per unit of the First Tranche Corporate Bonds.

Payment date of the 24 July 2020
Repurchased First Tranche
Corporate Bonds (defined
below)

3. Resale Exercise

In respect of the First Tranche Corporate Bonds acquired by the Company by way of the Sell Back Option (“**Repurchased First Tranche Corporate Bonds**”), the Company is entitled to resell such Repurchased First Tranche Corporate Bonds to other investors (the “**Resale Exercise**”) pursuant to the terms of the First Tranche Corporate Bonds.

The Board wishes to announce that the Company has elected to carry out the Resale Exercise in accordance with applicable law and regulations from 24 July 2020 to 20 August 2020, provided that the aggregate value of Repurchased First Tranche Corporate Bonds to be resold will not exceed RMB650,000,000.

4. Further Information

Further details in respect of the First Tranche Corporate Bonds (including the Company’s announcement on the results of the Sell Back Option) are available on the website of the SSE at www.sse.com.cn.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

IMPORTANT NOTICE

This announcement is for information purposes only and does not constitute or form a part of any offer, solicitation or invitation to sell, issue, purchase or subscribe for securities in any jurisdiction. No securities of or relating to the Company have been or will be registered under the securities laws of any jurisdiction. No public offering of securities will be made in any jurisdiction where such an offering is restricted or prohibited. No money, securities or other consideration is being solicited by this announcement or the information contained herein and, if sent in response to this announcement or the information contained herein, will not be accepted.

By Order of the Board

CHINA EVERBRIGHT WATER LIMITED

An Xuesong

Executive Director and Chief Executive Officer

Date: 21 July 2020