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CENTURY LEGEND (HOLDINGS) LIMITED
世紀建業(集團)有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00079)

DISCLOSEABLE TRANSACTION

ACQUISITION OF LISTED SECURITIES

The Company, through CLP, a wholly-owned subsidiary of the Company, acquired on-market a total of 10,200 PLTR Shares during the Relevant Period at an average price of approximately US\$27.17 per share for an aggregate purchase price of approximately US\$277,136 equivalent to approximately HK\$2,161,700 (excluding transaction costs).

One or more of the applicable percentage ratios (as defined under the Listing Rules) in respect of the Acquisitions exceed 5% but are less than 25%. As such, the Acquisitions constitute a discloseable transaction of the Company and are therefore subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

THE ACQUISITIONS

The Company, through CLP, a wholly-owned subsidiary of the Company, acquired on-market a total of 10,200 PLTR Shares during the Relevant Period at an average price of approximately US\$27.17 per share for an aggregate purchase price of approximately US\$277,136 equivalent to approximately HK\$2,161,700 (excluding transaction costs), which was the market price of the PLTR Shares. The purchase price was paid in cash from internal resources of the Company.

** For identification purpose only*

The average purchase price of approximately US\$27.17 per share represents:

- (i) a discount of approximately 5.2% to the closing price of US\$28.67 per PLTR Share as quoted on the NYSE on 16 July 2024;
- (ii) a discount of approximately 3.1% to the average of the closing prices of the PLTR Shares as quoted on the NYSE for the last five (5) consecutive trading days up to including 16 July 2024 of approximately US\$28.04 per PLTR Share; and
- (iii) a discount of approximately 0.4% to the average of the closing prices of the PLTR Shares as quoted on the NYSE for the last ten (10) consecutive trading days up to including 16 July 2024 of approximately US\$27.27 per PLTR Shares.

Immediately prior to the Acquisitions, the Company did not hold any PLTR Shares. Following the Acquisitions, which CLP had acquired in aggregate a total of 10,200 PLTR Shares, representing approximately 0.00046% of the total issued PLTR shares (based on 2,226,963,000 shares in issue as at 31 March 2024 according to publicly available information).

As the Acquisitions were made through the market, the Company was not aware of the identities of the seller(s) of the PLTR Shares and accordingly, to the best knowledge, information and belief of the Directors having made all reasonable enquiries, the seller(s) of the PLTR Shares and their respective ultimate beneficial owner(s) (where applicable) are Independent Third Parties.

REASONS FOR AND BENEFITS OF THE ACQUISITIONS

The Group's principal businesses are property investments, provision of hair styling and related services and product sales, securities investments, hospitality service, property project management and provision of commercial and personal loans.

The Acquisitions are in alignment with the Group's principal business on securities investments. It is believed that technological innovation is an important engine for future economic development and considering that PLTR is a fast growing American technology company with accelerating sales growth, expanding margins and rising profits, the Acquisitions represent an investment opportunity of the Group to diversify its securities investments into a different sector and which will provide satisfactory return.

As the Acquisitions were made at market price, the Directors are of the view that the Acquisitions are fair and reasonable, on normal commercial terms and in the interests of the Company and its Shareholders as a whole.

INFORMATION ON PALANTIR TECHNOLOGIES INC.

Palantir Technologies Inc., headquartered in Denver, Colorado USA, builds software that empowers organizations to effectively integrate their data, decisions, and operations at scale. Incorporated in 2003, it started building software for the intelligence community to assist in counterterrorism investigations and operations in the United States, the United Kingdom, and internationally. Its newest Artificial Intelligence Platform is designed for customers across the commercial and government sectors, enabling them to drive value from recent breakthroughs in artificial intelligence via the combination of its existing software platforms with large language models, hence uniquely allowing users to connect large language models and other artificial intelligence with their data and operations to facilitate decision-making within the legal, ethical, and security constraints that they require.

The following information is extracted from the latest quarterly report and annual report of PLTR:

	For the three months		
	ended 31 March 2024	For the year ended 31 December 2023	
	US\$'000 (Unaudited)	US\$'000 (Audited)	US\$'000 (Audited)
Revenue	634,338	2,225,012	1,905,871
Profit/(Loss) before tax	110,726	237,091	(361,027)
Net profit/(Loss) attributable to equity shareholders	105,530	209,825	(373,705)
Total assets	4,807,079	4,522,425	3,461,239

As extracted from the latest quarterly report for the three months ended 31 March 2024 of PLTR, the net asset value of PLTR was approximately US\$3,861,172,000 as at 31 March 2024.

INFORMATION ON CLP

CLP, a wholly-owned subsidiary of the Company, is incorporated under the laws of Hong Kong with limited liability. The principal business of CLP is investment holding, property investments and trading of securities in Hong Kong.

LISTING RULES IMPLICATIONS

One or more of the applicable percentage ratios (as defined under the Listing Rules) in respect of the Acquisitions exceed 5% but are less than 25%. As such, the Acquisitions constitute a discloseable transaction of the Company and are therefore subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions have the following meanings:

“Acquisitions” the acquisitions by CLP on-market a total of 10,200 PLTR Shares during the Relevant Period at an average price of approximately US\$27.17 per PLTR Share for an aggregate purchase price of approximately US\$277,136 (excluding transaction costs) equivalent to approximately HK\$2,161,700.

“CLP” Century Legend Properties Limited, a company incorporated in Hong Kong with limited liability, is a wholly-owned subsidiary of the Company

“Company” Century Legend (Holdings) Limited, a company incorporated in

Bermuda with limited liability on 7 June 1993, the issued shares of which are listed on the Main Board of the Stock Exchange

“Director(s)”	the directors of the Company
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“NYSE”	The New York Stock Exchange
“Independent Third Parties”	any person or company and their respective ultimate beneficial owner, to the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, is not connected persons of the Company and is third party independent of the Company and its connected persons in accordance with the Listing Rules
“Listing Rules”	The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended from time to time
“PLTR”	Palantir Technologies Inc. is a public company incorporated in the United States of America with limited liability. It specializes in software platforms for big data analytics. Its shares are listed on The New York Stock Exchange (stock code: PLTR)
“PLTR Share(s)”	common stock(s) of par value US\$0.001 each in the share capital of PLTR
“Relevant Period”	the period from 9 May 2024 to 16 July 2024 (both dates inclusive)

“Shareholder(s)”	holder(s) of the ordinary share(s) of HK\$0.20 each in the capital of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“US\$”	United States dollars, the lawful currency of United States of America

By Order of the Board
Century Legend (Holdings) Limited
Chu Ming Tak Evans Tania
Executive Director

Hong Kong, 18 July 2024

As at the date of this announcement, the Board comprises seven Directors, of which three are executive Directors, namely, Mr. Tsang Chiu Mo Samuel, Ms. Tsang Chiu Yuen Sylvia and Ms. Chu Ming Tak Evans Tania and four are independent non-executive Directors, namely Mr. Hui Yan Kit, Mr. Lau Pui Wing, Ms. Ho Ting Mei and Mr. Wu BinQuan.