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CENTURY LEGEND (HOLDINGS) LIMITED
世紀建業(集團)有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00079)

PROFIT WARNING

This announcement is made by Century Legend (Holdings) Limited (the “Company” and together with its subsidiaries, the “Group”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company and potential investors that, based on the unaudited financial information currently available to the management, it is anticipated that the Group will record a loss attributable to owners of the Company for the six months ended 30 June 2020 as compared with the profit attributable to owners of the Company for the corresponding period in 2019. The anticipated loss is mainly attributable to the fair value loss of Hong Kong Eighteen Million Dollars on financial assets at fair value through profit or loss comprised of blue chip Hong Kong listed equity shares. With the outbreak of the coronavirus epidemic posing economic downturn local and worldwide, values of these securities investment dropped substantially compared to the interim period as at 30 June 2019. In addition, there is no fair value gain recorded on investment properties during the interim period this year instead of approximately Hong Kong Ten Million Dollars fair value gain on investment properties as in 2019.

As the Company is still in the process of finalizing its interim results for the six months ended 30 June 2020, the information contained in this announcement is only based on a preliminary assessment by the Board with reference to the unaudited management accounts of the Group. Further details of the Group’s financial information will be disclosed in the interim results announcement which is expected to be released on 27 August 2020.

** For identification purpose only*

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Century Legend (Holdings) Limited
Chu Ming Tak Evans Tania
Executive Director

Hong Kong, 18 August 2020

As at the date hereof, the board of directors of the Company comprises of six directors of which three are executive directors, namely Mr. Tsang Chiu Mo Samuel, Ms. Tsang Chiu Yuen Sylvia and Ms. Chu Ming Tak Evans Tania; and three are independent non-executive directors, namely Mr. Hui Yan Kit, Mr. Lau Pui Wing and Ms. Ho Ting Mei.