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## **Century Energy International Holdings Limited**

**百能國際能源控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8132)**

### **VOLUNTARY ANNOUNCEMENT — BUSINESS UPDATE STRATEGIC COOPERATION AGREEMENT IN RELATION TO LNG TRADING BUSINESS**

This announcement is made by Century Energy International Holdings Limited (the “**Company**” and its subsidiaries, collectively the “**Group**”) on a voluntary basis.

#### **STRATEGIC COOPERATION AGREEMENT**

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on 2 June 2023, Guangdong Daosheng Energy Trading Co., Limited\* (廣東道生能源貿易有限公司) (the “**JV Company**”) entered into a non-legally binding strategic cooperation agreement (the “**Strategic Cooperation Agreement**”) with Vietnam CNG Share Company\* (CÔNG TY CỔ PHẦN CNG VIỆT NAM) (“**Vietnam CNG**”) in relation to the possible business cooperation. Pursuant to the Strategic Cooperation Agreement, both parties will engage in cooperation regarding liquefied natural gas (“**LNG**”) tanks trading, and the JV Company may supply LNG, relevant market development, technological support and operation management expertise to Vietnam CNG for the period commencing from 1 November 2023 to 31 March 2027 to support the LNG supply chain development of Vietnam CNG in Vietnam. The JV Company and Vietnam CNG intend to execute a formal LNG sale and purchase agreement to finalise the terms and conditions of the cooperation.

#### **INFORMATION OF VIETNAM CNG**

Vietnam CNG is a company established in Vietnam with limited liability. It is principally engaged in the manufacturing, transportation and supply of compressed natural gas to industrial customers in Vietnam. Vietnam CNG is currently looking to tap into the LNG market of Vietnam by forming a strategic cooperation with the JV Company.

To the best of the knowledge, information and belief of the Director having made all reasonable enquiries, Vietnam CNG and its ultimate beneficial owners are third parties independent of the Company and its connected persons.

## **REASONS FOR AND BENEFITS OF THE STRATEGIC COOPERATION AGREEMENT**

The Group is principally engaged in (i) power and data cords business ; (ii) trading of refined oil and chemicals business; and (iii) trading of commodities mainly in the United States of America and the People’s Republic of China markets. The JV Company is a joint venture company formed between Baineng (Tianjin) Energy Trading CO., Limited\* (百能(天津)能源貿易有限公司), a wholly owned subsidiary of the Company, and Dongguan Daosheng Natural Gas Co., Limited\* (東莞市道生天然氣有限公司), with a principal business of sale of natural gas/LNG. Please refer to the announcement of the Company dated 22 November 2022 for details of the JV Company.

The Board is of the view that the execution of the Strategic Cooperation Agreement enables the Group to further develop and expand its customer base and market of its natural gas trading business by leveraging on the expertise, experience and local connection of Vietnam CNG. It also complements the business strategy of the Group with a focus on domestic trading while actively carry out international business as and when appropriate. By forming a strategic alliance with Vietnam CNG, it would enable the Group to gain access to a new market, greater technological resources and distribution networks.

### **GENERAL**

The terms of the business cooperation contemplated under the Strategic Cooperation Agreement are subject to the terms of any definitive and legally binding agreement being entered into between the JV Company and Vietnam CNG. As at the date of this announcement, the JV Company and Vietnam CNG have not entered into any such formal agreement. If any transaction contemplated under the Strategic Cooperation Agreement constitutes a notifiable transaction of the Company under Chapter 19 of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”), the Company will comply with the relevant requirements under the GEM Listing Rules and issue further announcement(s) as and when appropriate.

By order of the Board  
**Century Energy International Holdings Limited**  
**Leung Wing Cheong Eric**  
*Chairman*

Hong Kong, 20 June 2023

\* *For identification purpose only*

*As at the date of this announcement, the executive Directors are Mr. Cheung Yip Sang, Mr. Sun Jiusheng, Mr. Ma Shenyuan, Mr. Li Dewen and Mr. Yeung Shing Wai; the non-executive Director is Mr. Leung Wing Cheong Eric; and the independent non-executive Directors are Mr. Lim Haw Kuang, Mr. Lui Ho Ming Paul and Mr. Chu Kin Ming.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

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