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中油港燃能源集團控股有限公司

CHINA OIL GANGRAN ENERGY GROUP HOLDINGS LIMITED

(Provisional Liquidators Appointed)

(For Restructuring Purposes)

(Incorporated in the Cayman Islands with limited liability)

Stock Code: 8132

DELAY IN PUBLICATION OF THE FIRST QUARTERLY RESULTS AND DESPATCH OF THE FIRST QUARTERLY REPORT FOR THE THREE MONTHS ENDED 30 JUNE 2020

Reference is made to the announcements (the “**Announcements**”) of China Oil Gangran Energy Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 18 July 2019, 10 January 2020, 2 April 2020 and 30 June 2020 in relation to, among other things, the delay in (a) the publication of the 2020 First Quarterly Results, the 2020 Interim Results, the 2020 Third Quarterly Results and the 2020 Annual Results; and (b) the despatch of the 2020 First Quarterly Report, the 2020 Interim Report, the 2020 Third Quarterly Report and the 2020 Annual Report; Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless the context requires otherwise.

The Company announces that as the publication of the 2020 First Quarterly Results, the 2020 Interim Results, the 2020 Third Quarterly Results and the 2020 Annual Results were still pending, the Company was unable to publish the announcement of its first quarterly results (the “**2021 First Quarterly Results**”) and despatch its first quarterly report (the “**2021 First Quarterly Report**”) each for the three months ended 30 June 2020 within the timeframe required under the GEM Listing Rules, i.e. 14 August 2020.

As set out in the Company’s announcement dated 5 August 2020, a meeting of the Board will be held on Monday, 17 August 2020, for the purpose of, among other matters, considering and approving the 2020 First Quarterly Results. The Company will publish further announcement to inform the Shareholders and potential investors in relation to (i) the publication of the 2020 Interim Results, the 2020 Third Quarterly Results, the 2020 Annual Results and the 2021 First Quarterly Results; and (ii) the despatch of the 2020 First Quarterly Report, the 2020 Interim Report, the 2020 Third Quarterly Report, the 2020 Annual Report and the 2021 First Quarterly Report, in due course.

CONTINUED SUSPENSION OF TRADING

Trading in Shares has been suspended since 2 July 2019 pending the fulfilment of the conditions set out in the Resumption Guidance, the Additional Resumption Guidance and the Further Resumption Guidance. The Company is working closely with its professional advisers towards the resumption of trading in the Company's shares as soon as possible.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Oil Gangran Energy Group Holdings Limited
(Provisional Liquidators Appointed)
(For Restructuring Purposes)
Yeung Shing Wai
Executive Director

Hong Kong, 14 August 2020

As at the date of this announcement, the executive Directors are Mr. Rong Changjun, Mr. Zhang Wenrong, Mr. Yuan Beisheng, Ms. Hui Sai Ha (duties suspended), Mr. Yeung Shing Wai, Mr. Chen Tian Gang, Mr. Li Shu Wang and Mr. Zhang Shao Wu and the independent non-executive Directors are Mr. Chu Kin Ming, Mr. Chiam Tat Yiu and Mr. Chan Wai Cheung Admiral.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the websites of the Company at www.chinaoilgangran.com and <http://chinaoilgangran.todayir.com>.