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## 中油港燃能源集團控股有限公司

CHINA OIL GANGRAN ENERGY GROUP HOLDINGS LIMITED

*(Incorporated in the Cayman Islands with limited liability)*

Stock Code: 8132

### INSIDE INFORMATION

#### (I) RESUMPTION GUIDANCE;

#### (II) DELAY IN PUBLICATION OF THE 2020 FIRST QUARTERLY RESULTS;

#### (III) UPDATE ON WINDING-UP PETITION; AND

#### (IV) CONTINUED SUSPENSION IN TRADING

This announcement is made by the Company pursuant to Rule 17.26A of the GEM Listing Rules of the Stock Exchange and Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Reference is made to the announcement of the Company dated 28 June 2019 (the “**Announcement**”) in relation to, among others, delay in publication of the 2019 Annual Results. Capitalised terms herein shall have the same meanings as those used in the Announcement, unless the context requires otherwise.

#### RESUMPTION GUIDANCE

On 15 July 2019, the Company received a letter from the Stock Exchange in which the following resumption guidance (the “**Resumption Guidance**”) is set out in light of the Company’s inability to publish the 2019 Annual Results within the timeframe required under the GEM Listing Rules:

- (i) to publish all outstanding financial results required by the GEM Listing Rules and address any audit qualifications; and
- (ii) to inform the market of all material information for shareholders and investors to appraise its position.

The Stock Exchange may modify the Resumption Guidance and/or set further guidance if the Company’s circumstances change.

The Company must remedy the issues causing its trading suspension and fully comply with the GEM Listing Rules to the Stock Exchange's satisfaction before trading in its securities is allowed to resume. For this purpose, the Company has to devise an action plan for resumption.

Under Rule 9.14A(1) of the GEM Listing Rules, the Stock Exchange may cancel the Company's listing if trading in the Company's shares (the "**Shares**") has remained suspended for twelve (12) continuous months. This twelve-month period will expire on 1 July 2020. If the Company fails to remedy the issues causing its trading suspension and fully comply with the GEM Listing Rules to the Stock Exchange's satisfaction and resume trading in the Shares by 2 July 2020, the Listing Department of the Stock Exchange will recommend the GEM Listing Committee to proceed with the cancellation of the Company's listing. This is subject to the Stock Exchange's right to impose a shorter specific remedial period under Rule 9.15 of the GEM Listing Rules where appropriate.

### **DELAY IN PUBLICATION OF THE 2020 FIRST QUARTERLY RESULTS**

As a result of the Company's inability to publish the 2019 Annual Results, the Company is also unable to publish its first quarterly results for the three months ended 30 June 2019 (the "**2020 First Quarterly Results**") within the timeframe required under the GEM Listing Rules, i.e. 15 July 2019.

Due to the uncertainties in respect of the publication of the 2019 Annual Results, the Company is unable to estimate the time of publication of the 2020 First Quarterly Results. The Company will make further announcement from time to time when there is update in this regard.

### **UPDATE ON WINDING-UP PETITION**

References are also made to the announcements of the Company dated 29 April 2019, 10 May 2019, 16 May 2019, 21 May 2019 and 29 May 2019, 10 June 2019, 14 June 2019, 20 June 2019 and 2 July 2019 in respect of, among others, the winding-up petition against the Company (collectively, the "**Petition Announcements**"). Unless the context otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Petition Announcements.

The Company would like to inform the Shareholders that it was ordered that the hearing of the Petition be further adjourned for 28 days to 14 August 2019.

The Company will continue to respond to such matters proactively and take all necessary actions to protect the legal rights of the Company. Further announcement will be made as and when appropriate in accordance with the GEM Listing Rules.

## **CONTINUED SUSPENSION IN TRADING**

At the request of the Company, trading in the Shares on GEM of the Stock Exchange has been suspended from 9:00 a.m. on 2 July 2019 and will remain suspended until further notice.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**CHINA OIL GANGRAN ENERGY GROUP HOLDINGS LIMITED**  
**Zou Donghai**  
*Chairman*

Hong Kong, 18 July 2019

*As at the date of this announcement, the executive Directors are Mr. Zou Donghai, Mr. Rong Changjun, Mr. Zhang Wenrong, Dr. Zheng Jian Peng, Mr. Yuan Beisheng and Ms. Hui Sai Ha; and the independent non-executive Directors are Mr. Qin Shihui, Mr. He Wen and Mr. Clay Huen.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the websites of the Company at [www.chinaoilgangran.com](http://www.chinaoilgangran.com) and <http://chinaoilgangran.todayir.com>.*