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中油港燃能源集團控股有限公司

CHINA OIL GANGRAN ENERGY GROUP HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

Stock Code: 8132

INSIDE INFORMATION STRATEGIC COOPERATION AGREEMENT WITH WUJIDAO QINGCHUANG

This announcement is made by China Oil Gangran Energy Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance.

The board of directors (the “**Board**”) of the Company is pleased to announce that as at the date of this announcement, the Company and Gongqingcheng Wujidao Qingchuang Service Company Limited* (共青城無極道青創服務有限公司) (“**Wujidao Qingchuang**”) entered into a strategic cooperation agreement (the “**Strategic Cooperation Agreement**”). Capitalizing on their respective advantages, the Company and Wujidao Qingchuang will initiate persistent and in-depth cooperation in the energy-related area by optimizing and sharing overall resources of each other in order to provide customers and markets with products and services of higher quality and efficiency. The major terms of the Strategic Cooperation Agreement are as follows:

1. It shall make full use of the parties’ resources advantages and facilitate system optimization of the Company’s energy-related business to comprehensively upgrade and expand its existing energy business and provide the market with more precise and comprehensive services and products.
2. Wujidao Qingchuang shall ensure that it will provide and share with us its existing personal connections and capital networks. Also, it shall be responsible for conducting marketing campaigns on energy-related products promotion and implementing promotion objectives according to the cooperation plans agreed by the parties.
3. According to market condition and operating strategies, the Company intends to invest in upstream, midstream and downstream industries in the energy business in order to widely deepen the cooperation model of the parties and eventually achieve desired results of a strong alliance.

To the best of the knowledge, information and belief of the Directors after having made all reasonable enquiries, Wujidao Qingchuang is independent of and not connected with the Company and its connected persons (as defined in the GEM Listing Rules).

The Board believes that the Strategic Cooperation Agreement was entered into on normal commercial terms after arm's length negotiation in the usual course of business of the Company.

ABOUT THE GROUP

The Group is principally engaged in development of liquefied natural gas, compressed natural gas and related clean energy business.

ABOUT WUJIDAO QINGCHUANG

Wujidao Qingchuang is a diversified group primarily engaged in fields such as technology enterprise incubation, enterprise management services, consultation and agency services, financial training services. Wujidao Qingchuang has established the business model of “competition + incubation + training + industry cluster + investment + capital operation + industry-academia-research cooperation” in accordance with the development strategy of “industry reinforcement, platform expansion, complementary services, financial connection, capital boost, environmental friendliness”. It has developed a collective platform integrating “industry and product + celebrity and new retail model + vertical e-commerce + community welfare and charity + financial technology + capital operation”.

REASONS AND BENEFITS FOR ENTERING INTO THE STRATEGIC COOPERATION AGREEMENT

The Board is of the opinion that the entering into of the agreement with Wujidao Qingchuang marks the beginning of business development between both parties. The strategic alliance consolidates various resources for the Group in a mutually beneficial manner and lays down a solid foundation for the long-term development of both parties. Through reciprocal recognition as a preferred strategic partner, both parties shall work closely to expand into energy-related business market with enormous potential. The Board is pleased that the development approach and capability of the Group are recognized by its valued business partner. The Group will continue to allocate resources and create value and synergy to further strengthen its strategic alliance.

By Order of the Board
China Oil Gangran Energy Group Holdings Limited
Zou Donghai
Chairman

Hong Kong, 19 February 2019

The English translation of Chinese names or words in this announcement, where indicated by “” are included for information purpose only, and should not be regarded as the official English translation of such Chinese names or words.*

As at the date of this announcement, the executive Directors are Mr. Zou Donghai, Mr. Rong Changjun, Mr. Zhang Wenrong, Dr. Ho Chun Kit Gregory, Dr. Zheng Jian Peng, Mr. Yuan Beisheng and Ms. Hui Sai Ha; and the independent non-executive Directors are Mr. Lau Sung Tat, Vincent, Mr. Tam Kim Fung and Mr. Qin Shihui.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the websites of the Company at www.chinaoilgran.com and <http://chinaoilgran.todayir.com>.