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## 中油港燃能源集團控股有限公司

CHINA OIL GANGRAN ENERGY GROUP HOLDINGS LIMITED

*(Incorporated in the Cayman Islands with limited liability)*

Stock Code: 8132

### CHANGE OF AUDITORS

This announcement is made by the board of directors (the “**Board**”) of China Oil Gangran Energy Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.50(4) of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited.

The Board announces that Elite Partners CPA Limited (“**Elite Partners**”) has resigned as auditors of the Company with effect from 29 March 2017 as the Company and Elite Partners could not reach a mutual agreement in respect to the auditors’ remuneration for the financial year ending 31 March 2017.

Elite Partners has not commenced any audit work on the accounts of the Group for the financial year ending 31 March 2017 and has confirmed that there are no matters that need to be brought to the attention of the shareholders of the Company.

The Board further announces that HLM CPA Limited has been appointed as the new auditors of the Company to fill the vacancy following the resignation of Elite Partners with effect from the date of this announcement and to hold office until the conclusion of the next annual general meeting of the Company.

It is expected that the change of auditors will not have any significant impact on the annual audit on the accounts of the Group for the financial year ending 31 March 2017.

The Board would take this opportunity to express its gratitude to Elite Partners for their professional services rendered to the Group in the past.

By order of the Board

**China Oil Gangran Energy Group Holdings Limited**

**Zou Donghai**

*Chairman*

Hong Kong, 29 March 2017

*As at the date of this announcement, the executive Directors are Mr. Zou Donghai, Mr. Rong Changjun, Mr. Zhang Xueming, Mr. Ho Chun Kit Gregory and Mr. Zheng Jian Peng; and the independent non-executive Directors are Ms. Eugenia Yang, Mr. Chan Ying Kay and Mr. Lau Sung Tat, Vincent.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the websites of the Company at [www.chinaoilgran.com](http://www.chinaoilgran.com) and <http://chinaoilgran.todayir.com>.*