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中油港燃能源集團控股有限公司

CHINA OIL GANGRAN ENERGY GROUP HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

Stock Code: 8132

SUPPLEMENTAL ANNOUNCEMENT PLACING OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcements of China Oil Gangran Energy Group Holdings Limited (the “**Company**”) dated 30 November 2016 and 2 December 2016 respectively in respect of the Placing (the “**Announcements**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements unless otherwise stated.

PLACEE

The Board wishes to announce that the Placing Agent has procured one potential placee, who will subscribe 200,000,000 Placing Shares at HK\$0.101 per Placing Share subject to the granting of the approval for the listing of, and permission to deal in the Placing Shares by the Listing Committee of the Stock Exchange (“**Listing Approval**”). The potential placee, Miss Gao Yue (高悦) (the “**Placee**”), is an individual investor, a citizen of the People’s Republic of China and a third party independent of the Company and its connected persons.

The 200,000,000 Placing Shares represent approximately 3.93% of the existing issued share capital of the Company as at the date of this announcement and approximately 3.78% of the issued share capital of the Company as enlarged by the Placing.

The completion of Placing is subject to the grant of Listing Approval by the Stock Exchange. The Company will make further announcement for the completion of the Placing.

POTENTIAL EFFECT ON SHAREHOLDING STRUCTURE

The shareholding structure of the Company (i) immediately before completion of the Placing; and (ii) immediately after completion of the Placing are set out below:

Shareholder	Immediately before completion of the Placing		Immediately after completion of the Placing	
	No. of Shares	%	No. of Shares	%
Placee (Note)	–	–	200,000,000	3.78
Public	<u>5,084,056,372</u>	<u>100.00</u>	<u>5,084,056,372</u>	<u>96.22</u>
Total	<u><u>5,084,056,372</u></u>	<u><u>100.00</u></u>	<u><u>5,284,056,372</u></u>	<u><u>100.00</u></u>

Note:

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the Placee is the ultimate beneficial owner and an independent third party and the Placee will not become a substantial shareholder (as defined in the GEM Listing Rules) of the Company immediately after completion of the Placing.

By Order of the Board
China Oil Gangran Energy Group Holdings Limited
Zou Donghai
Chairman

Hong Kong, 6 December 2016

As at the date of this announcement, the executive Directors are Mr. Zou Donghai, Mr. Rong Changjun, Mr. Zhang Xueming, Mr. Ho Chun Kit Gregory and Mr. Zheng Jian Peng; and the independent non-executive Directors are Ms. Eugenia Yang, Mr. Chan Ying Kay and Mr. Lau Sung Tat, Vincent.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the commission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the websites of the Company at www.chinaoilgangran.com and <http://chinaoilgangran.todayir.com>.