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## 中油港燃能源集團控股有限公司

CHINA OIL GANGRAN ENERGY GROUP HOLDINGS LIMITED

*(Incorporated in the Cayman Islands with limited liability)*

Stock Code: 8132

### VOLUNTARY ANNOUNCEMENT LATEST BUSINESS UPDATE

With reference to the placing announcement dated 19 August 2016, this is a voluntary announcement made by China Oil Gangran Energy Group Holdings Limited (the “**Company**”) to enhance the transparency of the Company. The board of directors (the “**Board**”) of the Company would like to announce that the Board proposes to put forward a proposal to the Shareholders to effect consolidation of Shares of the Company (the “**Share Consolidation**”).

The Company will make further announcement to update the shareholders of the Company the basis of the Share Consolidation and the relevant arrangements. The Share Consolidation should be conditional upon, among other things, the approval of shareholders at the extraordinary general meeting.

By Order of the Board

**China Oil Gangran Energy Group Holdings Limited**

**Zou Donghai**

*Chairman*

Hong Kong, 22 August 2016

*As at the date of this announcement, the executive Directors are Mr. Zou Donghai, Mr. Rong Changjun, Mr. Zhang Xueming, Mr. Ho Chun Kit Gregory, Mr. Chan Lung Ming and Mr. Zheng Jian Peng; and the independent non-executive Directors are Ms. Eugenia Yang, Mr. Chan Ying Kay and Mr. Lau Sung Tat, Vincent.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the commission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the websites of the Company at [www.chinaoilgangran.com](http://www.chinaoilgangran.com) and <http://chinaoilgangran.todayir.com>.*