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## 中油港燃能源集團控股有限公司

CHINA OIL GANGRAN ENERGY GROUP HOLDINGS LIMITED

*(Incorporated in the Cayman Islands with limited liability)*

Stock Code: 8132

### BUSINESS UPDATE DEVELOPMENT

This is a voluntary announcement made by China Oil Gangran Energy Group Holdings Limited (the “**Company**” together with its subsidiaries, the “**Group**”).

The board of directors (the “**Directors**”) of the Company (the “**Board**”) is pleased to announce that a subsidiary of the Company, namely Jiangxi China Oil Gangran Energy Technology Company Limited (江西中油港燃能源科技有限責任公司), has entered into an agreement with Jiangxi Jiujiang Sales Branch Company of PetroChina Company Limited\* (中國石油天然氣股份有限公司江西九江銷售分公司) in relation to the leasing of six bunker barges 加油船, each with a loading capacity of 1,600 tonnes and a total loading capacity of 9,600 tonnes. The Group will operate such leased bunker barges in the Yangtze River, Gan River and Poyang Lake basins, the People’s Republic of China (the “**PRC**”), to develop refined oil sales business in the PRC.

The Group is principally engaged in, *inter alia*, the development of liquefied natural gas, compressed natural gas and related clean energy business. To expand its business in the energy sector, the Group has obtained Refined Oil Retail Licence (成品油零售經營批准證書) from the Business Bureau of Jiangxi Province of the PRC which enables the Group to be engaged in the retail business of refined oil. The Board is of the view that the development of refined oil business can help to strengthen the Group’s position in the energy industry and enhance the future earnings of the Group. As such, the aforesaid lease and future refined oil sales business is in the interests of the Company and its shareholders as a whole.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries by the Directors, Jiangxi Jiujiang Sales Branch Company of PetroChina Company Limited\* (中國石油天然氣股份有限公司江西九江銷售分公司) and its ultimate beneficial owners are third parties independent of and not connected with the Company and connected persons (as defined in The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited).

On behalf of the Board of  
**China Oil Gangran Energy Group Holdings Limited**  
**Fok Joyce Sing Yan**  
*Company Secretary*

Hong Kong, 26 June 2015

*As at the date of this announcement, the executive Directors are Mr. Zou Donghai, Mr. Zhang Xueming, Mr. Rong Changjun, Mr. Ho Chun Kit Gregory and Mr. Chan Lung Ming; and the independent non-executive Directors are Ms. Eugenia Yang, Mr. Ng Ka Chung and Mr. Lau Sung Tat, Vincent.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Company Announcements" page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the websites of the Company at [www.chinaoilgangran.com](http://www.chinaoilgangran.com) and <http://chinaoilgangran.todayir.com>.*

\* *for identification purpose only*