

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中油港燃能源集團控股有限公司

CHINA OIL GANGRAN ENERGY GROUP HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

Stock Code: 8132

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 23.06A of the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “**GEM**”) of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

The board of directors (the “**Board**”) of China Oil Gangran Energy Group Holdings Limited (the “**Company**”) hereby announces that on 16 February 2015, the Company granted share options (the “**Share Options**”) to one eligible participant (the “**Grantee**”) to subscribe for a total of 87,174,000 new ordinary shares of HK\$0.0001 each in the share capital of the Company (the “**Shares**”) pursuant to the share option scheme adopted by the Company on 27 April 2011 subject to the acceptance of the Grantees. The details of the Share Options granted are as follows:

GRANT OF SHARE OPTIONS

Date of Grant	:	16 February 2015
Exercise price of the Share Options granted	:	HK\$0.082 per Share, which represents the highest of (i) HK\$0.082 being the closing price of the Shares as stated in the daily quotations sheet issued by the Stock Exchange on the date of grant; (ii) HK\$0.080, being the average of the closing prices of the Shares as stated in the daily quotations sheet issued by the Stock Exchange for the five (5) business days immediately preceding the date of grant; and (iii) HK\$0.0001, being the nominal value of each Share
Consideration for the grant of the Share Options	:	HK\$1 to be paid by the Grantee upon acceptance of the Share Options granted

Number of Share Options granted : 87,174,000 Share Options (each Share Option shall entitle the Grantee to subscribe for one Share)

Closing price of the Shares on the Date of Grant : HK\$0.082 per Share

Validity period of the Share Option : The Share Options granted shall be exercisable for a period of ten years from the date of grant, i.e. 16 February 2015 to 15 February 2025 (both days inclusive)

The Grantee is not a Director, chief executive or substantial shareholder of the Company or any of their respective associate(s) (as defined in the GEM Listing Rules).

By order of the Board
China Oil Gangran Energy Group Holdings Limited
Fok Joyce Sing Yan
Company Secretary

Hong Kong, 16 February 2015

As at the date of this announcement, the executive Directors are Mr. Zou Donghai, Mr. Zhang Xueming, Mr. Rong Changjun, Mr. Ho Chun Kit Gregory and Mr. Chan Lung Ming; the non-executive Director is Mr. Tse Yee Hin, Tony; and the independent non-executive Directors are Ms. Eugenia Yang, Mr. Ng Ka Chung and Mr. Lau Sung Tat, Vincent.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the websites of the Company at www.chinaoilgangran.com and <http://chinaoilgangran.todayir.com>