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## 中油港燃能源集團控股有限公司

CHINA OIL GANGRAN ENERGY GROUP HOLDINGS LIMITED

*(Incorporated in the Cayman Islands with limited liability)*

**Stock Code: 8132**

*(formerly known as Fairson Holdings Limited)*

### GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 23.06A of the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “**GEM**”) of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of China Oil Gangran Energy Group Holdings Limited (the “**Company**”) hereby announces that the Company on 18 August 2014 granted share options (the “**Share Options**”) to 6 eligible participants (the “**Grantees**”) to subscribe for a total of 399,547,500 new ordinary shares of HK\$0.0001 each in the share capital of the Company (the “**Shares**”) pursuant to the Share Option Scheme adopted by the Company on 27 April 2011 (the “**Share Option Scheme**”), subject to the acceptance of the Grantees. The details of the Share Options granted are as follows:

#### GRANT OF SHARE OPTION

Date of grant	:	18 August 2014
Exercise price of the Share Options granted	:	HK\$0.112 per Share, which represents the highest of (i) HK\$0.112 being the closing price of the Shares as stated in the daily quotations sheet issued by the Stock Exchange on the date of grant; (ii) HK\$0.108, being the average of the closing prices of the Shares as stated in the daily quotations sheet issued by the Stock Exchange for the five business days immediately preceding the date of grant; and (iii) HK\$0.0001, being the nominal value of each Share
Consideration for the grant of the Share Options	:	HK\$1 to be paid by each of the Grantees upon acceptance of the Share Options granted

Number of Share Options granted : 399,547,500 Share Options (each Share Option shall entitle the Grantees to subscribe for one Share)

Closing price of the Shares on the date of grant : HK\$0.112

Validity period of the Share Option : The Share Options granted shall be exercisable for a period of ten years from the date of grant, i.e. 18 August 2014 to 17 August 2024 (both days inclusive)

Among the Share Options granted above, 145,290,000 Share Options were granted to the following Directors:

<b>Name of Grantee</b>	<b>Relationship with the Company</b>	<b>Number of the Share Options granted</b>
Mr. Tse Yee Hin, Tony	Non-executive Director	72,645,000
Mr. Chan Lung Ming	Non-executive Director	72,645,000

The grant of the Share Options to the above Grantees has been approved by the independent non-executive Directors in accordance with Rule 23.04(1) of the GEM Listing Rules.

Save as disclosed above, none of the Grantees is a Director, chief executive or substantial shareholder of the Company or an associate (as defined in the GEM Listing Rules) of any of them.

By order of the Board  
**China Oil Gangran Energy Group Holdings Limited**  
**Fok Joyce Sing Yan**  
*Company Secretary*

Hong Kong, 18 August 2014

*As at the date of this announcement, the executive Directors are Mr. Yeung Shing Wai and Mr. Ho Chun Kit Gregory; the non-executive Directors are Mr. Tse Yee Hin, Tony and Mr. Chan Lung Ming and the independent non-executive Directors are Ms. Eugenia Yang, Mr. Ng Ka Chung and Mr. Lau Sung Tat, Vincent.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the websites of the Company at [www.chinaoilgran.com](http://www.chinaoilgran.com) and <http://chinaoilgran.todayir.com>.*