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## 中達集團控股有限公司

CENTRAL WEALTH GROUP HOLDINGS LIMITED

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 139)**

### APPOINTMENT OF EXECUTIVE DIRECTOR

The Board announces that with effect from 14 May 2025, Mr. Muk Shau Meng has been appointed as an executive director and a member of Executive Committee of the Company.

The board of directors (the “**Board**”) of Central Wealth Group Holdings Limited (the “**Company**”) announces that Mr. Muk Shau Meng (“**Mr. Muk**”), an expert in the field of virtual currencies, has been appointed as an executive director and a member of Executive Committee of the Company with effect from 14 May 2025, to accelerate the expansion into virtual currency financial securities trading business.

The biographical details of Mr. Muk are set out below:

Mr. Muk, aged 31, currently serves as the chief technology officer in ARX Media SDN. BHD., a full-stack technology solutions company specializing in Artificial Intelligence (“**AI**”), Augmented Reality and Virtual Reality, with strong capabilities in web and mobile app development and focusing on transforming ideas into impactful digital experiences through strategic use of emerging technologies, since 2017. Mr. Muk also currently serves as the chief technology officer in Mediverse Health SDN. BHD., a Malaysia-based health-tech company delivering AI-powered solutions for healthcare, including Electronic Health Record, Laboratory Information Management System, Radiology Information Systems, Picture Archiving & Communications System, and telemedicine and focusing on wellness, functional medicine, and longevity treatments, with active contributions to medical AI research and innovation, since 2023. In addition, Mr. Muk currently serves as the managing director of Next Horizon Software SDN. BHD., an AI-first company specializing in cutting-edge solutions using large language models (LLMs), multi-modal AI, agent-based systems, generative AI, and real-time data intelligence and focusing on building transformative tools across industries through deep learning, natural language processing, and autonomous AI agents, since 2023.

Mr. Muk is an early adopter and technology innovator in the blockchain field, with over a decade of experience in full-stack development and decentralized technologies. He spearheaded the development and operation of a fully integrated cryptocurrency exchange, demonstrating expertise in Web3 architecture, smart contracts, tokenomics, wallet integration, and cryptographic security mechanisms. As a proactive advocate for blockchain innovation in Southeast Asia, Mr. Muk was invited as a speaker at MaGIC Malaysia, where he shared insights on cutting-edge topics such as decentralized finance (DeFi), blockchain adoption, and industry trends. Beyond his technical acumen, he possesses a strategic vision for translating emerging technologies into viable business models. In addition to exchange platforms, he has contributed to multiple blockchain initiatives, including NFT systems and DeFi tooling, with a focus on building scalable, secure, and compliance-ready solutions. Through advisory roles, product development, and technical strategy, he continues to shape and advance the local Web3 ecosystem. Renowned for his technical depth, forward-thinking approach, and execution capabilities, Mr. Muk has established himself as a trusted leader in blockchain and decentralized technologies.

Mr. Muk has not held other directorships in the last three years in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas.

Mr. Muk graduated from SEGi College, an Associate Institution of SEGi University with a diploma in Creative Multimedia in 2015.

Mr. Muk has not been appointed for any fixed term but is subject to retirement and re-election in accordance with the Company's Bye-laws. Pursuant to the service agreement entered into between the Company and Mr. Muk, he is entitled to receive remuneration package of HK\$180,000 per annum plus a discretionary bonus as may be determined by the Board with reference to his performance. The foregoing emolument of Mr. Muk is recommended by the Company's Remuneration Committee and approved by the Board with reference to his qualifications, experience and responsibilities with the Company.

As far as the Board is aware, as at the date of this announcement, Mr. Muk does not have or is not deemed to have any interests or short positions in the shares or underlying shares of the Company pursuant to Part XV of the Securities and Futures Ordinance. In addition, he does not have any relationships with any other directors, senior management, substantial shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) or controlling shareholders (as defined in the Listing Rules) of the Company.

As confirmed by Mr. Muk and as far as the Board is aware, he has no information to be disclosed pursuant to any of the requirements under paragraphs 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters relating to his appointment that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Muk for joining the Board.

On behalf of the Board  
**Central Wealth Group Holdings Limited**  
**Chen Xiaodong**  
*Executive Director*

Hong Kong, 14 May 2025

As at the date of this announcement, the Board comprises the following Directors:

*Executive Directors*

Mr. Chen Xiaodong (*Vice Chairman and  
Chief Executive Officer*)

Mr. Yu Qingrui

Mr. Wang Jinsong

Mr. Pang Min Quan

Mr. Muk Shau Meng

*Independent non-executive Directors*

Mr. Chan Ngai Fan

Mr. Wu Ming

Ms. Li Meifeng