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中達集團控股有限公司

CENTRAL WEALTH GROUP HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 139)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board announces that with effect from 13 May 2025, Mr. Pang Min Quan has been appointed as an executive director and a member of Executive Committee of the Company.

The board of directors (the “**Board**”) of Central Wealth Group Holdings Limited (the “**Company**”) announces that Mr. Pang Min Quan (“**Mr. Pang**”) has been appointed as an executive director and a member of Executive Committee of the Company with effect from 13 May 2025.

The biographical details of Mr. Pang are set out below:

Mr. Pang, aged 35, currently serves as the chief technology officer in OmniNexus Sdn Bhd since March 2024. He is an accomplished Chief Technology Officer with over 12 years of experience in the IT industry. He specializes in bridging the gap between technical development and business strategy, ensuring that technology initiatives deliver measurable impact and align with broader organizational goals. His expertise spans technology management, tech automation, AI technologies, data analysis, and CRM integration.

Mr. Pang is ISO 27001 certified as an internal auditor and has a strong leadership background in business management, public speaking, and innovative tech development. Known for his passion for creating tech-driven solutions that address specific industry challenges, Mr. Pang is dedicated to building sustainable, scalable projects that combine advanced technology with good strategic. He is constantly exploring emerging technologies and remains committed to driving digital transformation and sustainable growth in a fast-changing landscape.

Mr. Pang has not held other directorships in the last three years in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas.

Mr. Pang graduated from Management and Science University with a diploma in Information Technology in 2009 and with a bachelor’s degree in game design and animation in 2012.

Mr. Pang has not been appointed for any fixed term but is subject to retirement and re-election in accordance with the Company's Bye-laws. Pursuant to the service agreement entered into between the Company and Mr. Pang, he is entitled to receive remuneration package of HK\$180,000 per annum plus a discretionary bonus as may be determined by the Board with reference to his performance. The foregoing emolument of Mr. Pang is recommended by the Company's Remuneration Committee and approved by the Board with reference to his qualifications, experience and responsibilities with the Company.

As far as the Board is aware, as at the date of this announcement, Mr. Pang does not have or is not deemed to have any interests or short positions in the shares or underlying shares of the Company pursuant to Part XV of the Securities and Futures Ordinance. In addition, he does not have any relationships with any other directors, senior management, substantial shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) or controlling shareholders (as defined in the Listing Rules) of the Company.

As confirmed by Mr. Pang and as far as the Board is aware, he has no information to be disclosed pursuant to any of the requirements under paragraphs 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters relating to his appointment that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Pang for joining the Board.

On behalf of the Board
Central Wealth Group Holdings Limited
Chen Xiaodong
Executive Director

Hong Kong, 13 May 2025

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors

Mr. Chen Xiaodong (*Vice Chairman and
Chief Executive Officer*)
Mr. Yu Qingrui
Mr. Wang Jinsong
Mr. Pang Min Quan

Independent non-executive Directors

Mr. Chan Ngai Fan
Mr. Wu Ming
Ms. Li Meifeng