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中達集團控股有限公司

CENTRAL WEALTH GROUP HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 139)

CHANGE OF AUDITOR

This announcement is made by the board (the “**Board**”) of directors (the “**Director(s)**”) of Central Wealth Group Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Rule 13.51(4) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Company has received a letter of resignation from Moore CPA Limited (“**Moore**”) dated 14 August 2024 informing that they would resign as auditor of the Group with immediate effect. The reason for the change of auditor was due to that the Company cannot reach consensus on the proposed fees for the year ending 31 December 2024 with Moore.

Moore has confirmed that there are no matters that need to be brought to the attention of the shareholders (the “**Shareholders**”) and creditors of the Company and the Stock Exchange.

The Board confirms that there is no disagreement between Moore and the Company, and there are no other matters in respect of the change of auditor that need to be brought to the attention of the Shareholders and creditors of the Company and the Stock Exchange.

The Board, with the recommendation from the audit committee of the Company (the “**Audit Committee**”), further announces that KTC Partners CPA Limited (“**KTC**”) will be appointed as the new auditor of the Company to fill the casual vacancy following the resignation of Moore and to hold office until the conclusion of the next annual general meeting of the Company.

The Audit Committee has considered a number of factors in assessing the appointment of KTC as the new auditor, including but not limited to (i) the audit proposal of KTC; (ii) its extensive experience, industry knowledge and technical competence in providing audit work to companies listed on the Stock Exchange; (iii) its independence from the Group and objectivity; (iv) its resources and capabilities; (v) the Guidelines for Effective Audit Committees – Selection, Appointment and Reappointment of Auditors published by the Accounting and Financial Reporting Council (the “**AFRC**”); and (vi) Guidance Notes on Change of Auditors published by the AFRC. The Audit Committee has concluded that KTC is eligible and suitable to act as the auditor of the Company for the annual audit of the Group for the year ending 31 December 2024.

The Board would also like to take this opportunity to express its sincere gratitude to Moore for the professional and quality services rendered to the Company over the past years.

By order of the Board
Central Wealth Group Holdings Limited
Chen Xiaodong
Executive Director

Hong Kong, 15 August 2024

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors

Mr. Chen Xiaodong (*Vice Chairman and
Chief Executive Officer*)
Mr. Yu Qingrui

Independent non-executive Directors

Mr. Chan Ngai Fan
Mr. Wu Ming
Ms. Li Meifeng