

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## 中達集團控股有限公司

CENTRAL WEALTH GROUP HOLDINGS LIMITED

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 139)

### CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF BOARD COMMITTEES

The Board announces that with effect from 8 March 2023:

- (1) Mr. Lin Guoyan has tendered his resignation as an independent non-executive director and will cease to be a member of the Audit Committee, Remuneration Committee and Nomination Committee of the Company;
- (2) Ms. Li Meifeng has been appointed as an independent non-executive director of the Company, and a member of the Audit Committee, Remuneration Committee and Nomination Committee of the Company; and
- (3) Mr. Chen Xiaodong has been appointed as a member of the Remuneration Committee of the Company.

#### RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Central Wealth Group Holdings Limited (the “**Company**”) announces that with effect from 8 March 2023, Mr. Lin Guoyan (“**Mr. Lin**”) has tendered his resignation as an independent non-executive director of the Company to pursue his other business commitments. Upon his resignation, Mr. Lin will cease to be a member of the Audit Committee, Remuneration Committee and Nomination Committee of the Company.

Mr. Lin has confirmed that he has no disagreement with the Board and is not aware of any matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

Taking this opportunity, the Board would like to express its appreciation and gratitude to Mr. Lin for his contribution and services to the Company in the past.

## APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Ms. Li Meifeng (“**Ms. Li**”) has been appointed as an independent non-executive director, and a member of the Audit Committee, Remuneration Committee and Nomination Committee of the Company with effect from 8 March 2023.

The biographical details of Ms. Li are set out below:

Ms. Li, aged 31, has extensive experience in accounting and securities trading in Mainland China and Hong Kong. Ms. Li has not held other directorships in the last three years in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas.

Pursuant to the letter of appointment issued by the Company, the initial term of office of Ms. Li is one year commencing on 8 March 2023. She is also subject to retirement and re-election in accordance with the Company’s Bye-laws. Ms. Li is entitled to receive a fixed director’s fee of HK\$60,000 per annum. Except for the Company’s share option scheme, Ms. Li is not eligible to participate in any bonus schemes or other benefits of the kind available to executive directors of the Company. The foregoing emolument of Ms. Li is recommended by the Company’s Remuneration Committee and approved by the Board with reference to her qualifications, experience and responsibilities with the Company.

As far as the Board is aware, as at the date of this announcement, Ms. Li does not have or is not deemed to have any interests or short positions in the shares or underlying shares of the Company pursuant to Part XV of the Securities and Futures Ordinance. In addition, Ms. Li does not have any relationships with any other directors, senior management, substantial shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) or controlling shareholders (as defined in the Listing Rules) of the Company.

As confirmed by Ms. Li and as far as the Board is aware, Ms. Li has no information to be disclosed pursuant to any of the requirements under paragraphs 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters relating to Ms. Li’s appointment that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Ms. Li for joining the Board.

## APPOINTMENT OF MEMBER OF THE REMUNERATION COMMITTEE

The Board further announces that, Mr. Chen Xiaodong, an existing executive director of the Company, has been appointed as a member of the Remuneration Committee of the Company with effect from 8 March 2023.

On behalf of the Board  
**Central Wealth Group Holdings Limited**  
**Chen Xiaodong**  
*Chairman*

Hong Kong, 8 March 2023

As at the date of this announcement, the Board comprises the following directors:

*Executive Directors*

Mr. Chen Xiaodong (*Chairman*)  
Mr. Li Jing (*Chief Executive Officer*)  
Ms. Chen Jingxian (*Vice Chairman*)  
Mr. Yu Qingrui  
Ms. Song Caini  
Mr. Chen Hongjin

*Independent non-executive Directors*

Mr. Kwok Chi Kwong  
Mr. Wu Ming  
Ms. Li Meifeng