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中達集團控股有限公司

CENTRAL WEALTH GROUP HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 139)

VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE

This is a voluntary announcement made by Central Wealth Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to keep the shareholders of the Company (the “**Shareholders**”) and potential investors informed of the latest business developments of the Group.

Reference is made to the announcement of the Company dated 4 July 2022. As of the date of this announcement, as far as the Company is aware, the number of traditional Chinese medicine (TCM) clinics controlled and operated by Youbeiqin (Guangdong) Medical Technology Co., Ltd.* (廣東省友倍親醫藥科技有限公司) (“**Guangdong Youbeiqin**”), a subsidiary of the Group, has increased to 222, with cooperative clinics covering Guangdong, Guangxi, Hunan, Hubei, Shandong, Sichuan, Chongqing, Henan and other regions of China. To the best of the Company’s knowledge after having made all reasonable enquiries, each partner and its ultimate beneficial owners are independent third parties and non-connected persons of the Company.

As far as the Company is aware, according to the national strategic outline for TCM (http://www.gov.cn/zhengce/content/2016-02/26/content_5046678.htm) issued by the State Council, China will vigorously promote our TCM and the promotion of TCM culture will be the trend of the times, which will underpin TCM industry to be an important pillar of the national economy. Moreover, the development of TCM will not stop in China, but take on the world in the future, just as “Confucius Culture spread globally and Confucius Institutes across the entire world”, certainly setting for a “TCM boom”!

* For identification purpose only

In response to the call of the state and under the guidance of all parties, the TCM clinics controlled and operated by the Youbeiqin has reached 222 in China, covering Shandong, Guangdong, Guangxi, Sichuan, Chongqing, Hunan, Hubei, Henan and other regions. In the future, Youbeiqin will, taking basic treatment as the core of development, integrate the new TCM concepts with modern medical treatment to publicize TCM knowledge to the general in communities across the country and raise their awareness of the importance of early detection, with a commitment to help the Chinese civilians avoiding any unnecessary use of antibiotics and create a new quality standard and a new benchmark for TCM industry through popularizing the recuperation of chronic diseases.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Central Wealth Group Holdings Limited
Chen Xiaodong
Chairman

Hong Kong, 18 July 2022

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors

Mr. Chen Xiaodong (*Chairman*)
Ms. Chen Jingxian (*Vice Chairman*)
Mr. Yu Qingrui
Ms. Song Caini
Mr. Chen Hongjin

Independent non-executive Directors

Mr. Kwok Chi Kwong
Mr. Wu Ming
Mr. Liu Hongwei