

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中達集團控股有限公司

CENTRAL WEALTH GROUP HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 139)

**PROFIT ALERT
FOR THE YEAR ENDED 31 DECEMBER 2020**

This announcement is made by Central Wealth Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

After preliminary review by the Company’s management based on the information currently available and the unaudited management accounts of the Group, the board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the Group will record a significant decrease in profit before income tax by approximately 83% to 87% for the year ended 31 December 2020 as compared to the profit before income tax recorded in the consolidated financial statements of the Group of approximately HK\$248.5 million for the year ended 31 December 2019.

The expected decrease in profit before income tax is mainly attributable to the decrease in revenue from the provision of debt capital market service. The outbreak of the coronavirus disease in 2020 and the resulting anti-epidemic measures and lockdown have slowed down the progress of various projects of the Group in the People’s Republic of China.

The Board wishes to state that this announcement is made based on a preliminary assessment on the unaudited management accounts of the Group for the year ended 31 December 2020 and information currently available to it, which have not been audited or reviewed by the Company’s auditor and may be subject to adjustments. Details of the financial information and performance of the Group for the year ended 31 December 2020 will be disclosed in the annual results announcement of the Company which is expected to be published in late March 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
Central Wealth Group Holdings Limited
Chen Xiaodong
Chairman

Hong Kong, 5 March 2021

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors

Mr. Chen Xiaodong (*Chairman*)

Mr. Xu Ke (*Chief Executive Officer*)

Mr. Yu Qingrui

Ms. Lam Hay Yin

Independent non-executive Directors

Mr. Kwok Chi Kwong

Mr. Wu Ming

Mr. Liu Hongwei