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中達集團控股有限公司

CENTRAL WEALTH GROUP HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 139)

SUPPLEMENTAL ANNOUNCEMENT

DISCLOSEABLE TRANSACTION GRANT OF REVOLVING LOAN FACILITY

Reference is made to the announcement (the “**Announcement**”) of Central Wealth Group Holdings Limited (the “**Company**”) dated 28 December 2020 in relation to the grant of the Revolving Loan Facility with a principal amount of HK\$75,000,000 by the Lender to the Borrower. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise stated.

The Company would like to provide supplemental information regarding the Revolving Loan Facility as follows:

CONDITIONS PRECEDENT

The Lender shall not be obliged to make the Revolving Loan Facility available to the Borrower unless no events of default shall have occurred and be continuing and the Lender shall have been duly satisfied (unless otherwise waived by the Lender in writing) with the following:

- (a) the Revolving Loan Agreement having been duly executed by the Borrower together with all documents ancillary or incidental thereto duly signed and completed;
- (b) the Borrower’s acknowledgement duly signed by the Borrower in respect of the receipt of a copy of the Revolving Loan Agreement and other relevant documents; and
- (c) the notice of drawing having been duly executed by the Borrower.

The terms of the Revolving Loan Agreement have been arrived by the Lender and the Borrower after arm’s length negotiation, having regard to the market conditions.

FUNDING OF THE REVOLVING LOAN FACILITY

The provision of the Revolving Loan Facility will be funded by internal resources of the Group.

INFORMATION ON THE GROUP AND THE LENDER

The Group is principally engaged in securities and futures dealing business, financial investments, property investments and money lending business. The Lender, being an indirect wholly-owned subsidiary of the Company, is a licensed money lender in Hong Kong under the Money Lenders Ordinance. The Lender conducts money lending business solely in Hong Kong through the provision of unsecured loans and secured loans to customers, including individuals and corporations.

INFORMATION ON THE BORROWER

The Borrower is an individual who is a repeat customer of the Group with no default record. To the best of the knowledge, information and belief of the Directors having made all reasonable enquiry, the Borrower is an Independent Third Party.

REASONS FOR AND BENEFITS OF THE GRANT OF THE REVOLVING LOAN FACILITY

The granting of the Revolving Loan Facility is in the Lender's ordinary and usual course of business. The Directors are of the view that money lending business is one of the potential sectors for future development of the Group's business. The Directors will continue to explore further business opportunities in the money lending sector and develop the Group's customer's base as and when appropriate.

Although the Revolving Loan Facility is currently not secured or guaranteed, the parties have agreed in the Revolving Loan Agreement that the Lender may request the Borrower to provide such collaterals in favour of the Lender to secure the Revolving Loan Facility from time to time. The Lender will monitor and assess the credit risk of the Borrower and the market conditions from time to time and consider the need for collaterals to be provided as and when appropriate. Having considered the Borrower's credit risk, creditworthiness, financial strength, repayment ability and record and the interest income to be earned by the Group, the Directors consider that the terms of the Revolving Loan Agreement are on normal commercial terms and are fair and reasonable and in the interest of the Company and its shareholders as a whole.

On behalf of the Board
Central Wealth Group Holdings Limited
Chen Xiaodong
Chairman

Hong Kong, 31 December 2020

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors

Mr. Chen Xiaodong (*Chairman*)
Mr. Xu Ke (*Chief Executive Officer*)
Mr. Yu Qingrui
Ms. Lam Hay Yin

Independent non-executive Directors

Mr. Kwok Chi Kwong
Mr. Wu Ming
Mr. Liu Hongwei