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## 中達集團控股有限公司

CENTRAL WEALTH GROUP HOLDINGS LIMITED

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 139)

### COMPLETION OF MAJOR TRANSACTION: DISPOSAL OF THE TARGET COMPANY

Reference is made to the announcements of Central Wealth Group Holdings Limited (the “**Company**”) dated 4 February 2020, 12 February 2020, 28 February 2020, 19 March 2020, 23 March 2020 and 3 June 2020 and the circular of the Company dated 24 April 2020 (the “**Circular**”) in relation to, among other things, the proposed disposal of the entire issued share capital in and the shareholder’s loan owed by Metro Victor Limited. Capitalised terms used herein shall have the same meanings as those defined in the Circular unless otherwise specified.

The Board is pleased to announce that all the Conditions Precedent had been fulfilled and the Completion took place on 2 July 2020. Upon Completion, the Target Company ceased to be a subsidiary of the Company and the financial results of the Target Company will be deconsolidated from the Group.

By order of the Board  
**Central Wealth Group Holdings Limited**  
**Chen Xiaodong**  
*Chairman*

Hong Kong, 2 July 2020

*As at the date of this announcement, the Board comprises the following Directors:*

*Executive Directors*

Mr. Chen Xiaodong (*Chairman*)  
Mr. Xu Ke (*Chief Executive Officer*)  
Mr. Yu Qingrui  
Ms. Lam Hay Yin

*Independent non-executive Directors*

Mr. Kwok Chi Kwong  
Mr. Wu Ming  
Mr. Liu Hongwei