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中達集團控股有限公司

CENTRAL WEALTH GROUP HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 139)

MAJOR TRANSACTION DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcements of Central Wealth Group Holdings Limited (the “**Company**”) dated 4 February 2020 (the “**First Announcement**”), 12 February 2020 and 28 February 2020 in relation to the proposed disposal of the entire issued share capital in and the shareholders’ loan of Metro Victor Limited (進鴻有限公司). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the First Announcement.

As disclosed in the First Announcement, a circular (the “**Circular**”) containing, among other things, (i) further details of the Proposed Disposal; (ii) financial information of the Group; (iii) valuation report on the Property to be prepared by an independent professional valuer to the Company; and (iv) other information as required to be contained in the Circular under the Listing Rules together with a notice of the SGM and a form of proxy will be despatched to the Shareholders on or before 20 March 2020.

As the Vendor and the Purchaser are still in the course of negotiating the terms of the Formal Agreement, additional time is required for the Vendor and the Purchaser to finalise the terms of the Formal Agreement and to execute the same and thus for the Company to prepare the Circular accordingly. As such, the despatch date of the Circular is expected to be postponed to a date on or before 29 April 2020.

By order of the Board
Central Wealth Group Holdings Limited
Chen Xiaodong
Chairman

Hong Kong, 19 March 2020

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors

Mr. Chen Xiaodong (*Chairman*)
Mr. Xu Ke (*Chief Executive Officer*)
Mr. Yu Qingrui
Ms. Lam Hay Yin

Independent non-executive Directors

Mr. Kwok Chi Kwong
Mr. Wu Ming
Mr. Liu Hongwei