

**CHINA EVERBRIGHT ENVIRONMENT GROUP LIMITED (FORMERLY KNOWN AS
“CHINA EVERBRIGHT INTERNATIONAL LIMITED”) ANNOUNCES COMPLETION OF
PROCEDURE ON OFFICIAL CHANGE OF COMPANY NAME**

16 September 2020, Hong Kong – China Everbright Environment Group Limited (“Everbright Environment” or the “Company”) (SEHK: 257) is pleased to announce that the Company has recently received the certificate of change of name by the Companies Registry in Hong Kong, following a special resolution on the change of the company name being duly passed at the extraordinary general meeting of the Company earlier on. The Company’s name has changed from “China Everbright International Limited” to “China Everbright Environment Group Limited”, with effect from 10 September 2020.

The stock short name for trading of the securities of the Company on The Stock Exchange of Hong Kong Limited will be changed from “CHINA EB INT’L” to “EB ENVIRONMENT” in English, and from “中國光大國際” to “光大環境” in Chinese, both with effect from 9am on 22 September 2020. The stock code of the Company will remain unchanged. The website of the Company will also be changed from “www.ebchinaintl.com” to “www.cebenvironment.com”, with effect from 5 October 2020.

The change of the Company’s name and logo intends to more directly reflect Everbright Environment’s business focuses and development directions, to better support its long-term development. Since the Company tapped the environmental protection industry in 2003, Everbright Environment has gradually set up a development layout that focuses on the areas of environment, resources and energy. Its main businesses cover waste-to-energy and integrated waste treatment, biomass power generation, hazardous waste and solid waste treatment, environmental remediation, waste water treatment, reusable water, water supply, river-basin ecological restoration, equipment manufacturing, waste sorting, environmental sanitation integration, resource recycling, development of zero-waste cities, energy-saving lighting, analysis and testing, research and development relating to green technologies, ecological and environmental planning and designing, as well as environmental protection industrial parks. As at 30 June 2020, the Company had secured more than 430 environmental protection projects with a total investment exceeding RMB130 billion. It had a business presence in over 190 locations across 23 provinces, municipalities and autonomous regions in China, as well as the overseas markets of Germany, Poland and Vietnam.

Mr. Wang Tianyi, CEO of Everbright Environment, said: “The special resolution on the change of the company name was approved by the majority at the extraordinary general meeting of the Company. This has demonstrated that Everbright Environment’s focus on the environmental industry is highly recognised and supported by the shareholders of the Company. With over a decade’s dedicated effort, Everbright Environment has grown into China’s largest environmental protection enterprise, the world’s largest waste-to-energy investor and operator, as well as a world-renowned environmental group. It has been awarded the Most Honored Company in Asia for four consecutive years, was shortlisted among the Top 10 Firms with Highest Corporate Governance Index Scores in Hong Kong, and was granted China’s Ecological Civilisation Award. Looking forward, Everbright Environment will be committed to its mission of engaging in the environmental sector under ‘the new name’ and with ‘greater strength’, and hold fast to its strategies, in order to properly handle various challenges and opportunities arising from future development. The Company will continue to promote its ‘3587’ development strategies that focus on the three major business areas, five major capabilities, eight major business sectors and seven major aspects as safeguards. This will take Everbright Environment’s development to a new level, as well as to enable the Company to create better investment value and undertake more social responsibility.”

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About China Everbright Environment Group Limited

China Everbright Environment Group Limited (“Everbright Environment”) is a backbone enterprise of China Everbright Group Ltd. Everbright Environment is listed on the Main Board of The Stock Exchange of Hong Kong Limited (“HKEX”) (257.HK). It has two listed subsidiary companies: China Everbright Water Limited, which is dual listed on Singapore Exchange Securities Trading Limited and HKEX (U9E.SG and 1857.HK), and China Everbright Greentech Limited, which is listed on HKEX (1257.HK). After over a decade of development, Everbright Environment has become the largest environmental protection company in China, a leading player in Asia’s environmental protection industry, as well as a world-renowned ecological and environmental management group. As China’s first one-stop integrated environmental solution provider, Everbright Environment focuses on the three areas of environment, resource and energy, with main businesses covering waste-to-energy and integrated waste treatment, biomass power generation, hazardous waste and solid waste treatment, environmental remediation, waste water treatment, reusable water, water supply, river-basin ecological restoration, equipment manufacturing, waste sorting, environmental sanitation integration, resource recycling, development of zero-waste cities, energy-saving lighting, analysis and testing, research and development relating to green technologies, ecological and environmental planning and designing, as well as environmental protection industrial parks. Everbright Environment has a business presence in over 190 locations across 23 provinces, municipalities and autonomous regions in China, as well as in Germany, Poland and Vietnam.

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