

EVERBRIGHT INTERNATIONAL PARTICIPATES IN EVERBRIGHT BELT AND ROAD GREEN EQUITY INVESTMENT FUND, TO SUPPORT DEVELOPMENT OF GREEN “BELT AND ROAD” AND TO GRASP OPPORTUNITIES FROM DEVELOPMENT OF GREEN INDUSTRY

21 April 2020, Hong Kong – China Everbright International Limited ("Everbright International" or the "Company") (SEHK: 257) is pleased to announce today that the Company, through its wholly-owned subsidiary, has entered into a limited partnership agreement with China Everbright Group Ltd. ("Everbright Group"), a controlling shareholder of the Company, and wholly-owned subsidiaries of China Everbright Limited ("CEL"), to participate in Everbright Belt and Road Green Equity Investment Fund ("Everbright Green Investment Fund" or the "Fund").

Pursuant to the limited partnership agreement, Everbright International will contribute RMB500 million to the Fund through its wholly-owned subsidiary, Everbright Environmental Protection (China) Limited (as a limited partner). The contributed capital represents approximately 33% of the total capital commitments of the Fund as at the date hereof. As parties involved in the agreement, Everbright Group (as a limited partner) and CEL Venture Capital (Shenzhen) Limited (as a limited partner), a wholly-owned subsidiary of CEL, will contribute RMB500 million to the Fund, respectively.

Everbright Green Investment Fund will focus on ecological environmental protection and green development, as well as focusing on China and markets along the “Belt and Road” route. While exploring diverse investment models, the Fund will invest in enterprises relating to green environment, green energy, green manufacturing and green living, among others.

Mr. Wang Tianyi, CEO of Everbright International, said: “Everbright Green Investment Fund is an official outcome of the Second Belt and Road Forum for International Cooperation, which has attracted much attention from the central government of China. Chinese President Xi Jinping once said at the forum that the ‘Belt and Road’ cooperation aims to promote green development. It may launch green infrastructure projects, make green investment and provide green financing to protect the Earth, homeland of all humans. Meanwhile, practices in pursuit of green development, as well as ecological environmental protection, has become a development consensus and an urgent need across the globe. As a leading player in China’s ecological environmental protection industry, as well as a world-renowned ecological and environmental management group, Everbright International will focus on supporting key national strategies, and further its corporate mission of ‘Devoting to Ecology and Environment for a Beautiful China’ and its accountability as a centrally-administered state-owned enterprise. The Company will fully leverage its advantages and resources in the green industry to provide feasible advice and full support to Everbright Green Investment Fund. It will share its proven industry-related experience with countries and regions along the ‘Belt and Road’ route, with an aim

to provide ‘Everbright’ insights for the development of the green industry, and also to contribute to the improvement of ecological environmental management proficiency in the ‘Belt and Road’ countries and regions.”

Mr. Wang Tianyi emphasised, “Everbright International will consider its participation in Everbright Green Investment Fund an opportunity to further diversify its financing channels; to further explore relevant investment channels, so as to better diversify investment risks and ensure overall return; and to further broaden horizon and enrich the market expansion methods, in order to boost its market position. These are expected to strongly support the Company’s implementation of its long-term development strategy. Everbright International will also proactively plan for the ‘Belt and Road’ markets through the Fund, with an aim to grasp opportunities arising from the growth of overseas green markets, enhance its international business, and continuously accelerate the progress toward the goal of becoming a world-leading ecological and environmental group.”

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This press release should be read in conjunction with the full text of Everbright International’s HKEx announcement dated 21 April 2020. For details, please refer to:
<https://www1.hkexnews.hk/listedco/listconews/sehk/2020/0421/2020042100615.pdf>.

About China Everbright International Limited

China Everbright International Limited is a flagship company in the industrial investment sector of China Everbright Group Ltd. Everbright International is listed on The Stock Exchange of Hong Kong Limited (“HKEX”) (257.HK). It has two listed subsidiary companies: China Everbright Water Limited, which is dual listed on Singapore Exchange Securities Trading Limited and HKEX (U9E.SG and 1857.HK), and China Everbright Greentech Limited, which is listed on HKEX (1257.HK). After over a decade of development, Everbright International has become a leading enterprise in China and Asia’s environmental protection industries, as well as an internationally-renowned ecological and environmental management group. It is the first one-stop integrated environmental solution provider in China, with a focus on the three areas of environment, resource and energy. Its main businesses cover waste-to-energy and integrated waste treatment, biomass power generation, hazardous waste and solid waste treatment, environmental remediation, waste water treatment, reusable water, water supply, water environment management, waste sorting, sanitation integration, resource recycling, development of zero-waste cities, energy-saving lighting, equipment manufacturing, analysis and testing, research and development relating to green technologies, ecological and environmental planning and designing, as well as environmental protection industrial parks. Everbright International has a business presence in over 180 locations across 23 provinces, municipalities and autonomous regions in China, as well as in Germany, Poland and Vietnam.

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