



CHINA EVERBRIGHT INTERNATIONAL LIMITED

中國光大國際有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code : 257)

RE-DESIGNATION OF DIRECTOR AND APPOINTMENT OF DIRECTOR

Re-designation of Director

The board of directors (the “Board”) of China Everbright International Limited (the “Company”) announces that Mr. Philip Fan Yan Hok has been re-designated as the Non-executive Director of the Company with effect from 20 January 2010 due to age reason. In this regard, he resigned as the General Manager of the Company, a member of the Management Committee and an authorized representative of the Company with effect from the same date.

Mr. Fan, aged 60, is a non-executive director of HKC (Holdings) Limited and an independent non-executive director of Hysan Development Company Limited, the shares of these two companies are listed on The Stock Exchange of Hong Kong Limited. Mr. Fan holds a Bachelor’s Degree in Industrial Engineering, a Master’s Degree in Operations Research from Stanford University and a Master’s Degree in Management Science from Massachusetts Institute of Technology. Prior to joining the Group, Mr. Fan had been an executive director of CITIC Pacific Limited in charge of industrial projects in China. Save as disclosed aforesaid, he did not hold any directorship in other listed public companies in the past three years.

Mr. Fan had a personal interest in 6,500,000 shares of the Company and share option granted by the Company to subscribe for 2,000,000 shares of the Company at the exercise price of HK\$0.85. Mr. Fan’s term of service as the Non-executive Director of the Company is for a period from 20 January 2010 until 31 December 2010 and subject to retirement and re-election provisions in the Articles of Association of the Company. During his term of service, he is entitled to have a director fee of HK\$180,000 which is subject to the approval of the Board by reference to the prevailing market conditions and the shareholders’ approval at an annual general meeting of the Company. He is also entitled to a meeting allowance of HK\$5,000 for each meeting. Save as disclosed above, Mr. Fan does not have any relationship with any directors, senior management or substantial or controlling shareholder of the Company and does not have any interest in shares, within the meaning of Part XV of the Securities and Future Ordinance (“SFO”).

Appointment of Director

The Board is pleased to announce that Mr. Wang Tianyi will be appointed as the Executive Director and General Manager of the Company, a member of the Executive Committee and Management Committee of the Company, an authorized representative of the Company pursuant to Rule 3.05 of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited with effect from the date the Hong Kong Immigration Department granting him a working permit.

Mr. Wang, aged 48, was the Dean of Shandong Academy of Science prior to joining our Group. He was formerly the Deputy Mayor of Jinan City of Shandong Province. He had been the Vice President and Professor of Yantai University of Shandong Province. He holds a Doctorate's degree in Economics, a Master's degree in Management and a Bachelor's degree in Electronics from Tsinghua University.

Mr. Wang did not hold any other directorship in any listed company during the past three years. As at the date of the announcement, Mr. Wang does not have any interest in the shares of the Company within the meaning of Part XV of the SFO. Mr. Wang is not connected to any director, senior management or substantial or controlling shareholders of the Company.

Mr. Wang is entitled to an annual remuneration of HK\$1,560,000 and a meeting allowance of HK\$5,000 for each meeting. He is also entitled to a year end discretionary bonus determined by the Remuneration Committee at its absolute discretion having regard to the Company's performance and the market situation. There is no director's service contract entered into between the Company and Mr. Wang and he was not appointed for a specific term except that he is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Articles of Association of the Company. There is no agreement in respect of the director's remuneration of Mr. Wang and his director's remuneration will be determined by the Board by reference to the market conditions and subject to the shareholders' approval at the annual general meeting of the Company.

Save as disclosed above, the Board is not aware of any other matters or information that need to be brought to the attention of the shareholders of the Company or to be disclosed pursuant to Rule 13.51(2) of the Listing Rules in relation to the aforesaid re-designation of director and appointment of director.

The Board would like to take this opportunity to thank Mr. Fan for his valuable contribution to the Company in the past as the Executive Director of the Company and express its warmest welcome to Mr. Wang in joining the Company.

By Order of the Board
China Everbright International Limited
Chen Xiaoping
Chief Executive Officer

Hong Kong, 20 January 2010

As at the date of this announcement, the Board comprises : (i) 6 executive directors, namely Mr. Tang Shuangning, Mr. Zang Qiutao, Mr. Li Xueming, Mr. Chen Xiaoping, Mr. Raymond Wong Kam Chung and Ms. Zhang Weiyun; (ii) 1 non-executive director, Mr. Philip Fan Yan Hok; and (iii) 3 independent non-executive directors, namely Sir David Akers-Jones, Mr. Aubrey Li Kwok Sing and Mr. Selwyn Mar.