



CHINA EVERBRIGHT INTERNATIONAL LIMITED

中國光大國際有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 257)

UNUSUAL PRICE AND TURNOVER MOVEMENTS

This announcement is made at the request of The Stock Exchange of Hong Kong Limited.

The Directors (the “**Directors**”) of China Everbright International Limited (the “**Company**”) have noted today’s increase in trading volume of the shares of the Company (the “**Shares**”) and an increase in price of the Shares. The Directors wish to state that they are not aware of any reason for such increase in trading volume of the Shares and increase in price of the Shares, except that the Company is conducting negotiations with Everbright Real Estate Limited, a wholly-owned subsidiary of China Everbright Holdings Company Limited (which is the Company’s substantial shareholder), on a proposed discloseable and connected transaction in relation to sale of property related assets with a view of disposing non-core assets to focus on the Company’s core business of environmental protection. The proposed transaction had been previously disclosed in the Company’s announcement dated 24 October 2008. The respective parties had proceeded with the negotiations and are now close to finalization.

The Directors confirm that except as the above-mentioned, there are no negotiations or agreement relating to intended acquisitions or realizations which are discloseable under Rule 13.23 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), neither are the Directors aware of any matter discloseable under the general obligations imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the board of the Company, the Directors of which individually and jointly accept responsibility for the accuracy of this announcement.

By order of the Board
China Everbright International Limited
WONG Kam Chung, Raymond
Executive Director

Hong Kong, 10 November 2008

As at the date of this announcement, the board of directors of the Company is composed of Mr. TANG Shuangning (Chairman), Mr. ZANG Qiutao (Vice-chairman), Mr. LI Xueming (Vice-chairman), Mr. CHEN Xiaoping (Chief Executive Officer), Mr. FAN Yan Hok, Philip, Mr.

WONG Kam Chung, Raymond and Ms. ZHANG Weiyun, being the executive directors of the Company, and Sir AKERS-JONES David, Mr. LI Kwok Sing, Aubrey and Mr. MAR Selwyn, being the independent non-executive directors of the Company.