光大環境
EVERBRIGHT ENVIRONMENT

CHINA EVERBRIGHT ENVIRONMENT GROUP LIMITED
中國光大環境（集團）有限公司

(Incorporated in Hong Kong with limited liability)
(Stock code: 257)

VOLUNTARY ANNOUNCEMENT

APPLICATION TO THE NATIONAL ASSOCIATION OF FINANCIAL MARKET INSTITUTIONAL INVESTORS FOR REGISTRATION AND PROPOSED ISSUE OF MULTIPLE TYPES OF DEBT FINANCING INSTRUMENTS

This announcement is made by China Everbright Environment Group Limited (the "**Company**") on a voluntary basis.

The board (the "**Board**") of directors (the "**Directors**") of the Company announces that the Company had today made an application (the "**Application**") to the National Association of Financial Market Institutional Investors (the "**NAFMII**") for registration of multiple types of debt financing instruments in the aggregate amount of not more than RMB15 billion (the "**DFI**") to be issued by the Company in multiple tranches as and when appropriate (the "**Proposed Issue**") within two years from the date of the notice of acceptance of registration to be issued by the NAFMII. As the Application is being processed, there remains uncertainty as to whether and when the Application will be approved and when the registration of the DFI will be completed.

If the Proposed Issue proceeds, the precise timing, period and size of issue and terms of the DFI under the notice of acceptance of registration will be subject to prevailing market conditions at the time of issuance and the coupon rate of the DFI will be determined through a centralised book-building process. The DFI, upon issuance, will be traded in the China Interbank Bond Market.

It is currently expected that the documents relating to the Application will be disclosed on the designated website of the NAFMII (www.nafmii.org.cn) as and when the Application process proceeds.

The Company has received a credit rating of "AAA" from a credit rating agency, China Lianhe Credit Rating Co., Ltd.（聯合資信評估股份有限公司）.

The Company will make further announcement(s) as and when appropriate.

The Company may or may not proceed with the Proposed Issue and the implementation of the Proposed Issue is subject to various matters including but not limited to market conditions. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
China Everbright Environment Group Limited
Liang Yanyu
Company Secretary

Hong Kong, 18 November 2025

As at the date of this announcement, the Board comprises: (i) two Executive Directors, namely Mr. Wang Silian (Chairman of the Board), Mr. Luan Zusheng (Chief Executive Officer); (ii) two Non-executive Directors, namely Mr. Kang Guoming and Ms. Qu Li; and (iii) three Independent non-executive Directors, namely Mr. Fan Yan Hok, Philip, Ms. Li Shuk Yin, Edwina and Professor Zhang Xiang, JP.