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## **CHINA EVERBRIGHT ENVIRONMENT GROUP LIMITED**

**中國光大環境(集團)有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock code: 257)**

### **VOLUNTARY ANNOUNCEMENT**

#### **APPLICATION TO THE NATIONAL ASSOCIATION OF FINANCIAL MARKET INSTITUTIONAL INVESTORS FOR REGISTRATION AND PROPOSED ISSUE OF ASSET-BACKED NOTES AND THE UNDERWRITING AGREEMENT**

This announcement is made by China Everbright Environment Group Limited (the “**Company**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that on 16 October 2025, Everbright Environmental Protection (China) Limited\* (光大環保(中國)有限公司) (“**EEP China**”), a wholly-owned subsidiary of the Company, has applied to the National Association of Financial Market Institutional Investors (the “**NAFMII**”) for the registration of asset-backed notes with the total issue size of not more than RMB4 billion (the “**Asset-backed Notes**”), subject to the finalised limit accepted for registration by the NAFMII. The actual size of the issue shall be determined by EEP China within the issue limit based on its capital needs and the market conditions prevailing at the time of the issue. The targeted subscribers for the Asset-backed Notes shall be institutional investors in the national inter-bank bond market. It is proposed that the Asset-backed Notes will be issued in one or more tranches within two years from the date of the notice of acceptance of registration to be issued by the NAFMII.

The proposed issue of the Asset-backed Notes is subject to, among other things, the approval by the NAFMII and market conditions, which may or may not proceed. Shareholders of the Company and potential investors should therefore exercise caution in dealing in the securities of the Company. Further announcement(s) regarding the proposed issue of the Asset-backed Notes will be made by the Company as and when appropriate.

## THE UNDERWRITING AGREEMENT

On 16 October 2025, EEP China entered into an underwriting agreement with Everbright Securities Company Limited (“**Everbright Securities**”) in relation to the proposed issue of the Asset-backed Notes (the “**Underwriting Agreement**”), pursuant to which Everbright Securities as the lead underwriter, will be responsible for the issue of the Asset-backed Notes in accordance with the terms of the Underwriting Agreement.

The Directors (including the Independent non-executive Directors) are of the view that the terms of the Underwriting Agreement and the transactions contemplated thereunder are determined after arm’s length negotiations by the contracting parties and on normal commercial terms, and the terms of the Underwriting Agreement are fair and reasonable and in the interests of the Company and its shareholders as a whole.

By Order of the Board  
**China Everbright Environment Group Limited**  
**Liang Yanyu**  
*Company Secretary*

Hong Kong, 16 October 2025

*As at the date of this announcement, the Board comprises: (i) two Executive Directors, namely Mr. Wang Silian (Chairman of the Board), Mr. Luan Zusheng (Chief Executive Officer); (ii) two Non-executive Directors, namely Mr. Kang Guoming and Ms. Qu Li; and (iii) three Independent non-executive Directors, namely Mr. Fan Yan Hok, Philip, Ms. Li Shuk Yin, Edwina and Professor Zhang Xiang, JP.*

\* *For identification purpose only*