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**CHINA EVERBRIGHT ENVIRONMENT GROUP LIMITED**

**中國光大環境(集團)有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock code: 257)**

**CHANGES OF INDEPENDENT NON-EXECUTIVE DIRECTOR  
AND COMPOSITION OF THE BOARD COMMITTEES**

The Board announces the following changes of Independent Non-Executive Director and composition of the Board committees, with effect from 26 March 2025:

- (1) due to his desire to dedicate more time to enjoying family life, Mr. Suo Xuquan will resign from his position as an Independent Non-executive Director. At the same time, he will cease to act as the chairman of the Risk Management Committee, and a member of each of the Audit Committee, the Nomination Committee and the Remuneration Committee;
- (2) after considering the recommendation of the Nomination Committee, the Board will appoint Professor Zhang Xiang, JP. as an Independent Non-executive Director, and a member of each of the Nomination Committee and the Remuneration Committee; and
- (3) after considering the recommendation of the Nomination Committee, the Board will appoint Mr. Kang Guoming, a Non-executive Director, as a member of the Audit Committee and will re-designate Mr. Fan Yan Hok, Philip, an Independent Non-executive Director, from a member to the chairman of the Risk Management Committee.

## RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBERS OF THE BOARD COMMITTEES

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Everbright Environment Group Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) announces that, due to his desire to dedicate more time to enjoying family life, Mr. Suo Xuquan (“**Mr. Suo**”), will resign from his position as an independent non-executive director (the “**Independent Non-executive Director**”) of the Company. At the same time, he will cease to act as the chairman of the risk management committee (the “**Risk Management Committee**”), and a member of each of the audit committee (the “**Audit Committee**”), the nomination committee (the “**Nomination Committee**”) and the remuneration committee (the “**Remuneration Committee**”) of the Company, with effect from 26 March 2025.

Mr. Suo has confirmed that he has no disagreement with the Board, and save as disclosed in this announcement, there are no other matters relating to Mr. Suo that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) nor any information that needs to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”).

The Board would like to take this opportunity to thank Mr. Suo for his contributions to the Group.

## APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBERS OF THE BOARD COMMITTEES

After considering the recommendation of the Nomination Committee, the Board will appoint Professor Zhang Xiang, JP. (“**Professor Zhang**”) as an Independent Non-executive Director, and a member of each of the Nomination Committee and the Remuneration Committee, with effect from 26 March 2025.

Professor Zhang Xiang, JP. aged 61, is currently the President of the University of Hong Kong, a foreign member of the Chinese Academy of Sciences and an elected member of the US National Academy of Engineering. He is also an external supervisor of China Merchants Bank Co., Ltd. (the shares of which are listed on Stock Exchange and Shanghai Stock Exchange). Prior to joining the Group, Professor Zhang served as an assistant professor at Pennsylvania State University, and served successively as an associate professor and professor at the University of California, Los Angeles. In 2004, Professor Zhang returned to the University of California, Berkeley and served as an associate professor and professor at the Mechanical Engineering Department and the Institute of Applied Science and Technology, and served as the inaugural Ernest S. Kuh Endowed Chair Professor, at the same time, he served as the director of the US National Science Foundation Nano-scale Science and Engineering Centre of University of California, Berkeley, and a director of Materials Science Division at the Lawrence Berkeley National Laboratory. He obtained a bachelor degree and a master degree in Science from Nanjing University, a master degree in Science from the University of Minnesota and a doctoral degree of Philosophy in Mechanical Engineering from the University of California, Berkeley.

Pursuant to the appointment letter to be entered into between the Company and Professor Zhang, for a term from 26 March 2025 to the conclusion of the 2026 annual general meeting of the Company, he is subject to the arrangements of retirement by rotation and re-election at annual general meetings in accordance with the Articles of Association of the Company and the Listing Rules, as amended from time to time. Professor Zhang will receive a director's fee of HK\$480,000 per annum which is determined by the Board in accordance with the authorisation given by the Shareholders and with reference to the prevailing market conditions.

As at the date of this announcement, Professor Zhang is not interested or deemed to be interested in any shares or underlying shares of the Company and its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed in this announcement, Professor Zhang (i) does not hold and has not held any other directorships in the last three years in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas, and does not have any other major appointments and professional qualifications; and (ii) does not hold any position in the Company or any of its subsidiaries and does not have any other relationship with any Directors, senior management, substantial or controlling Shareholders of the Company.

Professor Zhang had reviewed this announcement and ensured it contains all information about his biographical details as set out in Rule 13.51(2) of the Listing Rules and that those details are true, accurate and complete.

Save as disclosed above, there are no other matters in relation to the aforesaid appointment that need to be brought to the attention of the Shareholders nor any information that needs to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

The Board would like to express its warmest welcome to Professor Zhang in joining the Board.

## **OTHER CHANGES IN COMPOSITION OF THE BOARD COMMITTEES**

After considering the recommendation of the Nomination Committee, the Board will appoint Mr. Kang Guoming, a non-executive director of the Company (the “**Non-executive Director**”), as a member of the Audit Committee and will re-designate Mr. Fan Yan Hok, Philip, an Independent Non-executive Director, from a member to the chairman of the Risk Management Committee, both with effect from 26 March 2025.

By Order of the Board  
**China Everbright Environment Group Limited**  
**Poon Yuen Ling**  
*Company Secretary*

Hong Kong, 25 March 2025

*As at the date of this announcement, the Board comprises: (i) two Executive Directors, namely Wang Silian (Chairman of the Board) and Mr. Luan Zusheng (Chief Executive Officer); (ii) two Non-executive Directors, namely Mr. Kang Guoming and Mr. Pan Jianyun; and (iii) three Independent Non-executive Directors, namely Mr. Fan Yan Hok, Philip, Mr. Suo Xuquan and Ms. Li Shuk Yin, Edwina.*