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CHINA EVERBRIGHT ENVIRONMENT GROUP LIMITED

中國光大環境(集團)有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 257)

**CHANGES OF EXECUTIVE DIRECTOR AND
CHAIRMAN OF THE BOARD,
COMPOSITION OF THE BOARD COMMITTEES
AND AUTHORISED REPRESENTATIVE**

The Board announces the following changes of Executive Director and Chairman of the Board, composition of the Board committees and Authorised Representative, with effect from 27 September 2024:

- (1) Due to the age-related reason, Mr. Huang Haiqing resigned as the Executive Director and Chairman of the Board, the chairman of the Nomination Committee, a member of the Remuneration Committee and the Authorised Representative; and
- (2) After considering the recommendation of the Nomination Committee, the Board appointed Mr. Wang Silian as the Executive Director and Chairman of the Board, the chairman of the Nomination Committee and a member of the Remuneration Committee. The Board also appointed Mr. Wang as the Authorised Representative.

Resignation of Executive Director and Chairman of the Board, Members of the Board Committees and Authorised Representative

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Everbright Environment Group Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) announces that, due to the age-related reason, Mr. Huang Haiqing (“**Mr. Huang**”) resigned as the executive director (the “**Executive Director**”) and Chairman of the Board (the “**Chairman of the Board**”), the chairman of the nomination committee (the “**Nomination Committee**”), a member of the remuneration committee (the “**Remuneration Committee**”) and the authorised representative (the “**Authorised Representative**”) of the Company under Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), with effect from 27 September 2024.

Mr. Huang has confirmed that he has no disagreement with the Board, and save as disclosed in this announcement, there are no other matters relating to Mr. Huang that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) nor any information that needs to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

Mr. Huang has been the Executive Director and Chairman of the Board since June 2022, he has demonstrated dedication and diligence in serving the Group during his tenure. The Board would like to take this opportunity to express its sincere gratitude to Mr. Huang for his valuable contributions to the Group.

Appointment of Executive Director and Chairman of the Board, Members of the Board Committees and Authorised Representative

With effect from 27 September 2024, after considering the recommendation of the Nomination Committee, the Board appointed Mr. Wang Silian (“**Mr. Wang**”) as the Executive Director and Chairman of the Board, the chairman of the Nomination Committee and a member of the Remuneration Committee. At the same time, the Board also appointed Mr. Wang as the Authorised Representative. Mr. Wang was also appointed in place of Mr. Huang as the non-executive director and chairman of the board of directors, and chairman of the nomination committee of China Everbright Greentech Limited, a subsidiary of the Company which is listed on the Main Board of the Stock Exchange.

Mr. Wang, aged 51, prior to joining the Group, Mr. Wang was the vice chairman and president of China CYTS Tours Holding Co., Ltd. (the shares of which are listed on the Shanghai Stock Exchange (“SSE”)) and the chairman of Bravolinks Integrated Marketing Co., Ltd. (the shares of which are listed on the National Equities Exchange and Quotations), both of which are connected persons of the Company. He was also the deputy general manager of the Human Resources Department of China Everbright Bank Company Limited (the shares of which are listed on the Stock Exchange and SSE), a subsidiary of China Everbright Group Ltd., which is an indirect controlling shareholder of the Company. Mr. Wang holds a master degree in military science from the Dalian Naval Academy of the People’s Liberation Army Navy.

As at the date of this announcement, Mr. Wang is not interested or deemed to be interested in any shares or underlying shares of the Company and its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Pursuant to the appointment letter entered into between the Company and Mr. Wang, there is no specific term of appointment of Mr. Wang. However, he is subject to the arrangements of retirement by rotation and re-election at annual general meetings of the Company in accordance with the articles of association of the Company and the Listing Rules, as amended from time to time.

He is entitled to an annual salary of HK\$1,699,800, which is determined by the Remuneration Committee with reference to the remuneration standard of the senior management of the Company and the market situation. Moreover, he will be entitled to a year-end discretionary bonus to be determined at absolute discretion by the Company having regard to the factors such as his work performance, performance of the Company and the market situation, etc.

Save as disclosed in this announcement, Mr. Wang (i) does not hold and has not held any other directorships in the last three years in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas, and does not have any other major appointments and professional qualifications; and (ii) does not hold any position in the Company or any of its subsidiaries and does not have any other relationship with any Directors, senior management, substantial or controlling shareholders of the Company.

Mr. Wang had reviewed this announcement and ensured it contains all information about his biographical details as set out in Rule 13.51(2) of the Listing Rules and that those details are true, accurate and complete.

Save as disclosed above, there are no other matters in relation to the aforesaid appointment that need to be brought to the attention of the Shareholders nor any information that needs to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

The Board would like to express its warmest welcome to Mr. Wang in joining the Board.

By Order of the Board
China Everbright Environment Group Limited
Poon Yuen Ling
Company Secretary

Hong Kong, 27 September 2024

As at the date of this announcement, the Board comprises: (i) two Executive Directors, namely Mr. Wang Silian (Chairman of the Board) and Mr. Luan Zusheng (Chief Executive Officer); (ii) two Non-executive Directors, namely Mr. Kang Guoming and Mr. Pan Jianyun; and (iii) three Independent Non-executive Directors, namely Mr. Fan Yan Hok, Philip, Mr. Suo Xuquan and Ms. Li Shuk Yin, Edwina.