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## **CHINA EVERBRIGHT ENVIRONMENT GROUP LIMITED**

**中國光大環境(集團)有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock code: 257)**

### **ANNOUNCEMENT IN RESPECT OF THE COMPLETION OF ISSUANCE OF THE 2024 MEDIUM-TERM NOTES (SERIES 3) AND THE UNDERWRITING AGREEMENT**

#### **COMPLETION OF ISSUANCE OF THE 2024 MEDIUM-TERM NOTES (SERIES 3)**

References are made to (i) the announcement of China Everbright Environment Group Limited (the “**Company**”) dated 21 September 2023 in relation to the application to the NAFMII for the registration of the DFI in an issue size of not exceeding RMB18 billion; and (ii) the announcement of the Company dated 27 October 2023 in relation to the Notice of Registration Acceptance issued by the NAFMII for the DFI (collectively, the “**Announcements**”). Unless otherwise defined herein, capitalised terms in this announcement have the same respective meanings given to them in the Announcements.

The Board is pleased to announce that the Company has completed the issuance of 2024 medium-term notes (Series 3) in the PRC (the “**2024 Medium-term Notes (Series 3)**”) on 25 September 2024. The principal terms of the 2024 Medium-term Notes (Series 3) are as follows:

Issuer:	The Company
Principal amount:	RMB1.5 billion
Interest commencement date:	26 September 2024
Maturity:	5 years
Repayment date:	26 September 2029
Issue price:	At par value of the 2024 Medium-term Notes (Series 3)
Interest rate:	2.23%
Issue method:	Everbright Securities Company Limited (“ <b>Everbright Securities</b> ”) acted as lead underwriter and China Construction Bank Corporation (“ <b>CCB</b> ”), China Merchants Bank Co., Ltd. (“ <b>CMB</b> ”), Industrial Bank Co., Ltd. (“ <b>Industrial Bank</b> ”), Ping An Bank Co., Ltd. (“ <b>Ping An Bank</b> ,”) and Bank of Jiangsu Co., Ltd. (“ <b>Jiangsu Bank</b> ”) acted as joint lead underwriters for the 2024 Medium-term Notes (Series 3) which was publicly offered to the institutional investors in the inter-bank bond market in the PRC by way of centralised book-building and centralised placing exercise.
Use of proceeds:	The proceeds from the issuance of the 2024 Medium-term Notes (Series 3) will be used for replenishment of working capital and repayment of bank loans of the Company and its subsidiaries.

An announcement in respect of the issuance of the 2024 Medium-term Notes (Series 3) has been published on the websites of China Foreign Exchange Trade System National Interbank Funding Center (中國外匯交易中心暨全國銀行間同業拆借中心) (www.chinamoney.com.cn) and Shanghai Clearing House (上海清算所) (www.shclearing.com.cn) respectively.

## **THE UNDERWRITING AGREEMENT**

The Company has also entered into the underwriting agreement (the “**Underwriting Agreement**”) with Everbright Securities, CCB, CMB, Industrial Bank, Ping An Bank and Jiangsu Bank in relation to the 2024 Medium-term Notes (Series 3), pursuant to which the Company has engaged Everbright Securities as the lead underwriter, CCB, CMB, Industrial Bank, Ping An Bank and Jiangsu Bank as the joint lead underwriters to be responsible for the underwriting of the issuance of the 2024 Medium-term Notes (Series 3) in accordance with the terms of the Underwriting Agreement.

The Directors (including the Independent Non-executive Directors) consider that the terms of the Underwriting Agreement were reached on an arm’s length basis among the parties and that the Underwriting Agreement has been entered into on normal commercial terms and in the ordinary and usual course of business of the Company, and the terms of the Underwriting Agreement are fair and reasonable and in the interests of the Company and its shareholders as a whole.

By Order of the Board  
**China Everbright Environment Group Limited**  
**Poon Yuen Ling**  
*Company Secretary*

Hong Kong, 26 September 2024

*As at the date of this announcement, the Board comprises: (i) two Executive Directors, namely Mr. Huang Haiqing (Chairman of the Board) and Mr. Luan Zusheng (Chief Executive Officer); (ii) two Non-executive Directors, namely Mr. Kang Guoming and Mr. Pan Jianyun; and (iii) three Independent Non-executive Directors, namely Mr. Fan Yan Hok, Philip, Mr. Suo Xuquan and Ms. Li Shuk Yin, Edwina.*