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CHINA EVERBRIGHT ENVIRONMENT GROUP LIMITED

中國光大環境(集團)有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 257)

**APPOINTMENT OF NON-EXECUTIVE DIRECTORS;
RESIGNATION OF EXECUTIVE DIRECTORS,
VICE PRESIDENTS, CHIEF FINANCIAL OFFICER,
AND ALTERNATE AUTHORISED REPRESENTATIVE;
RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR;
CHANGES IN COMPOSITION OF BOARD COMMITTEES; AND
CANCELLATION OF THE DISCLOSURE COMMITTEE**

The Board hereby announces that:

1. the following changes were effective from 27 March 2024:
 - (1) the Board, after considering the recommendation of the Nomination Committee, has appointed Mr. Kang Guoming and Mr. Pan Jianyun, as Non-executive Directors;
 - (2) due to work arrangement, Mr. Hu Yanguo and Mr. Qian Xiaodong have resigned as Executive Directors, the Vice Presidents, and members of the Disclosure Committee; and
 - (3) due to work arrangement, Mr. An Xuesong has resigned as an Executive Director, the Vice President, the Chief Financial Officer, a member of each of the Risk Management Committee and the Disclosure Committee and the Alternate Authorised Representative.

2. the following changes will be effective from the conclusion of the 2024 AGM:
 - (1) pursuant to the appointment letter entered into between Mr. Zhai Haitao and the Company, the term of office of Mr. Zhai as INED will expire after the conclusion of the 2024 AGM and he is subject to the arrangements of retirement by rotation and re-election in accordance with the Articles of Association and the Listing Rules. Since Mr. Zhai would like to devote more time to his other work and business, he will not offer himself for re-election at the 2024 AGM. Accordingly, Mr. Zhai will retire as INED upon the conclusion of the 2024 AGM and at the same time, will cease to act as the chairman of the Remuneration Committee, and a member of each of the Audit Committee and the Nomination Committee;
 - (2) Mr. Fan Yan Hok, Philip will be re-designated from the chairman to a member of the Risk Management Committee, and will be re-designated from a member of Remuneration Committee to the chairman of the Remuneration Committee; and
 - (3) Mr. Suo Xuquan will be re-designated from a member to the chairman of the Risk Management Committee, and will be appointed as a member of the Audit Committee.
3. the Disclosure Committee was cancelled with effect from 27 March 2024 and its work and duties are thereafter performed by the Board. The chairmanship and memberships of the Disclosure Committee were automatically cancelled following the cancellation of the Disclosure Committee.

APPOINTMENT OF NON-EXECUTIVE DIRECTORS

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Everbright Environment Group Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) announces that with effect from 27 March 2024, the Board, after considering the recommendation of the nomination committee of the Company (the “**Nomination Committee**”), has appointed Mr. Kang Guoming (“**Mr. Kang**”) and Mr. Pan Jianyun (“**Mr. Pan**”) as Non-executive Directors.

Mr. Kang, aged 53, prior to joining the Group, had served as a deputy general manager (general manager level) of integrated development department of China Everbright Group Ltd. (“**China Everbright Group**”), an indirect controlling shareholder of the Company. He had also served as chairman of the board of China CYTS Tours Holding Co., Ltd. (the shares of which are listed on the Shanghai Stock Exchange (“**SSE**”)), a connected person of the Company. He holds a bachelor degree and a master degree in economics from Peking University. He is a qualified lawyer in China.

Mr. Pan, aged 53, is currently a director and vice president of China Everbright Holdings Company Limited, an indirect controlling shareholder of the Company. Prior to joining the Group, Mr. Pan had served as a deputy general manager of each of the listing office and integrated development department of China Everbright Group, and a business line director and general manager of the investment banking management headquarters of Everbright Securities Company Limited (the shares of which are listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and SSE). He previously worked as a lawyer at Ningbo Beilun Law Firm, a project manager, an assistant to general manager, a director of legal affairs office and a general manager of investment banking headquarters of Skyone Securities’ investment banking division. He holds a bachelor degree in law from China University of Political Science and Law, a master degree in economics from Zhejiang University, and an executive master degree in business administration from Fudan University.

As at the date of this announcement, Mr. Kang and Mr. Pan are not interested or deemed to be interested in any shares or underlying shares of the Company and its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Pursuant to the appointment letters entered into with Mr. Kang and Mr. Pan respectively, each of them will hold an office for a term from 27 March 2024 to the conclusion of the annual general meeting of the Company to be held in 2026 and subject to the arrangements of retirement by rotation and re-election at annual general meetings of the Company in accordance with the Articles of Association of the Company (the “**Articles of Association**”) and the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”), as amended from time to time. They will not be entitled to any remuneration in their capacity as Non-executive Directors.

Save as disclosed in this announcement, each of Mr. Kang and Mr. Pan (i) does not hold and has not held any other directorships in the last three years in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas, and does not have any other major appointments or professional qualifications; and (ii) does not hold any position in the Company or any of its subsidiaries and does not have any other relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company.

Mr. Kang and Mr. Pan have reviewed this announcement and ensured it contains all information about their biographical details as set out in Rule 13.51(2) of the Listing Rules and that those details are true, accurate and complete.

Save as disclosed above, there are no other matters in relation to the aforesaid appointment that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) nor any information that needs to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

The Board would like to express its warmest welcome to Mr. Kang and Mr. Pan in joining the Board.

RESIGNATION OF EXECUTIVE DIRECTORS, VICE PRESIDENTS, CHIEF FINANCIAL OFFICER AND ALTERNATE AUTHORISED REPRESENTATIVE

The Board announces that with effect from 27 March 2024, due to work arrangement, Mr. Hu Yanguo has resigned as an Executive Director, the Vice President and a member of the disclosure committee of the Company (the “**Disclosure Committee**”); Mr. Qian Xiaodong has resigned as an Executive Director, the Vice President and a member of the Disclosure Committee; Mr. An Xuesong has resigned as an Executive Director, the Vice President, the Chief Financial Officer, a member of each of the risk management committee of the Company (the “**Risk Management Committee**”) and the Disclosure Committee and an alternate authorised representative of the Company under Rule 3.06(2) of the Listing Rules (the “**Alternate Authorised Representative**”).

Each of Mr. Hu, Mr. Qian and Mr. An has respectively confirmed that he has no disagreement with the Board, and save as disclosed in this announcement, there are no other matters relating to his resignation that need to be brought to the attention of the Shareholders nor any information that needs to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

Mr. Hu and Mr. Qian joined the Board in January 2018 and Mr. An joined the Board in October 2021. They have demonstrated dedication and diligence, and earnestly performed their obligations and exercised their functions and power in serving the Company during their tenure of directorship. The Board would like to take this opportunity to express its sincere gratitude to Mr. Hu, Mr. Qian and Mr. An for their outstanding contributions to the high-quality and sustainable development of the Company.

RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that pursuant to the appointment letter entered into between Mr. Zhai Haitao (“**Mr. Zhai**”) and the Company, the term of office of Mr. Zhai as an Independent Non-executive Director (“**INED**”) will expire after the conclusion of the annual general meeting of the Company to be held in 2024 (the “**2024 AGM**”) and he is subject to the arrangements of retirement by rotation and re-election in accordance with the Articles of Association and the Listing Rules. Since Mr. Zhai would like to devote more time to his other work and business, he will not offer himself for re-election at the 2024 AGM. Accordingly, Mr. Zhai will retire as INED upon the conclusion of the 2024 AGM, and at the same time, will cease to act as the chairman of the remuneration committee (the “**Remuneration Committee**”), and a member of each of the audit committee of the Company (the “**Audit Committee**”) and the Nomination Committee.

Mr. Zhai has confirmed that he has no disagreement with the Board, and save as disclosed in this announcement, there are no other matters relating to his retirement that need to be brought to the attention of the Shareholders nor any information that needs to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

Mr. Zhai has demonstrated dedication and diligence since he joined the Board in January 2011. The Board would like to express its sincere gratitude to Mr. Zhai for his ongoing valuable, professional and independent opinions provided to it, for his high level of performance in discharging the duties as the chairman of the Remuneration Committee and members of the Board committees, and for his outstanding contribution to the high-quality and sustainable development of the Company.

CHANGES IN COMPOSITION OF THE BOARD COMMITTEES

The Board, after considering the recommendation of the Nomination Committee, announces that with effect from the conclusion of the 2024 AGM, Mr. Fan Yan Hok, Philip will be re-designated from the chairman to a member of the Risk Management Committee, and will be re-designated from a member of Remuneration Committee to the chairman of the Remuneration Committee; and Mr. Suo Xuquan will be re-designated from a member to the chairman of the Risk Management Committee, and will be appointed as a member of the Audit Committee.

CANCELLATION OF THE DISCLOSURE COMMITTEE

The Board announces that the Disclosure Committee was cancelled with effect from 27 March 2024 and its work and duties are thereafter performed by the Board. The chairmanship and memberships of the Disclosure Committee were automatically cancelled following the cancellation of the Disclosure Committee.

By Order of the Board

China Everbright Environment Group Limited

Poon Yuen Ling

Company Secretary

Hong Kong, 27 March 2024

As at the date of this announcement, the Board comprises: (i) two Executive Directors, namely Mr. Huang Haiqing (Chairman of the Board) and Mr. Luan Zusheng (Chief Executive Officer); (ii) two Non-executive Directors, namely Mr. Kang Guoming and Mr. Pan Jianyun; and (iii) four Independent Non-executive Directors, namely Mr. Fan Yan Hok, Philip, Mr. Zhai Haitao, Mr. Suo Xuquan and Ms. Li Shuk Yin, Edwina.