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CHINA EVERBRIGHT INTERNATIONAL LIMITED

中國光大國際有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 257)

PROPOSED CHANGE OF COMPANY NAME

The Board proposes to change the English name of the Company from “China Everbright International Limited” to “China Everbright Environment Group Limited” and the Chinese name of the Company from “中國光大國際有限公司” to “中國光大環境(集團)有限公司”.

The Change of Company Name will be subject to the following conditions:

- (1) the passing of a special resolution by the Shareholders at the EGM to approve the Change of Company Name; and
- (2) the Companies Registry granting the approval for the Change of Company Name.

Subject to the satisfaction of the conditions set out above, the Change of Company Name will take effect from the date of issuance of a certificate of change of name by the Companies Registry. The Company will carry out the necessary filing procedures with the Companies Registry.

The EGM will be convened and a special resolution will be proposed thereat for the Shareholders to consider and, if thought fit, approve the Change of Company Name. A circular containing details of the Change of Company Name and a notice for convening the EGM will be despatched to the Shareholders as soon as practicable.

PROPOSED CHANGE OF COMPANY NAME

The board (the “**Board**”) of directors of China Everbright International Limited (the “**Company**”, together with its subsidiaries from time to time, the “**Group**”) proposes to change the English name of the Company from “China Everbright International Limited” to “China Everbright Environment Group Limited” and the Chinese name of the Company from “中國光大國際有限公司” to “中國光大環境(集團)有限公司” (the “**Change of Company Name**”).

Reasons for the Change of Company Name

The Board considered that the new English and Chinese names of the Company could more directly reflect the scope of business and core direction of future development of the Group, and also demonstrate our commitment on engaging in and focusing on environmental protection business. The essential word “Environment” in the new name succinctly signifies the Group’s mindset of full-cycle development, while symbolising our indication on accelerating strategic transformation, continuously expanding into new areas, cultivating new momentum and fostering new growth driver in addition to engaging in our traditional business. The new name offers the Group a new corporate image and identity, which is beneficial for the future business development of the Company and is of the best interest of the Company and its shareholders (the “**Shareholders**”) as a whole.

Conditions for the Change of Company Name

The Change of Company Name will be subject to the following conditions:

- (1) the passing of a special resolution by the Shareholders at the extraordinary general meeting (the “**EGM**”) to approve the Change of Company Name; and
- (2) the Companies Registry in Hong Kong (the “**Companies Registry**”) granting the approval for the Change of Company Name.

Subject to the satisfaction of the conditions set out above, the Change of Company Name will take effect from the date of issuance of a certificate of change of name by the Companies Registry. The Company will carry out the necessary filing procedures with the Companies Registry.

Effects of the Change of Company Name

The Change of Company Name will not affect any rights of the holders of the securities of the Company nor the Company's daily business operation and its financial position. The existing certificates of the securities in issue bearing the present name of the Company shall, after the Change of Company Name becoming effective, continue to be evidence of title to such securities and will continue to be valid for trading, settlement, registration and delivery purposes. There will not be any arrangement for the free exchange of the existing certificates of securities for new certificates bearing the new name of the Company. Once the Change of Company Name becomes effective, new certificates of securities of the Company will be issued only in the new name of the Company.

In addition, subject to the confirmation of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"), the English and Chinese stock short names for trading in the securities of the Company on the Stock Exchange will also be changed after the Change of Company Name becoming effective. Further announcement(s) will be made by the Company to inform the Shareholders of the effective date of the Change of Company Name and the corresponding change in, among others, the stock short name of the Company as and when appropriate.

The EGM will be convened and a special resolution will be proposed thereat for the Shareholders to consider and, if thought fit, approve the Change of Company Name. A circular containing details of the Change of Company Name and a notice for convening the EGM will be despatched to the Shareholders as soon as practicable.

By Order of the Board
China Everbright International Limited
Poon Yuen Ling
Company Secretary

Hong Kong, 15 July 2020

As at the date of this announcement, the Board comprises: (i) five executive directors, namely Mr. Cai Yunge (Chairman), Mr. Wang Tianyi (Chief Executive Officer), Mr. Wong Kam Chung, Raymond, Mr. Hu Yanguo and Mr. Qian Xiaodong; and (ii) four independent non-executive directors, namely Mr. Fan Yan Hok, Philip, Mr. Mar Selwyn, Mr. Zhai Haitao and Mr. Suo Xuquan.