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CHINA EVERBRIGHT INTERNATIONAL LIMITED

中國光大國際有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 257)

PROPOSED SEPARATE LISTING OF CHINA EVERBRIGHT WATER LIMITED ON THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED

FINAL OFFER PRICE

This announcement is made pursuant to Part XIVA of the SFO and Rule 13.09(2) of the Listing Rules.

DETERMINATION OF THE FINAL OFFER PRICE

The final Offer Price in respect of the Offer Shares to be issued under the Global Offering is HK\$2.99 per Offer Share (exclusive of brokerage fee of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).

INTRODUCTION

This announcement is made pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“SFO”) and Rule 13.09(2) of the Listing Rules.

The Company refers to the announcements made by it dated 3 August 2018, 16 April 2019 and 24 April 2019 (the “Announcements”) relating to the Proposed Separate Listing. Unless otherwise defined herein, capitalized terms in this announcement have the same respective meanings given to them in the Announcements.

DETERMINATION OF THE FINAL OFFER PRICE

The final Offer Price in respect of the Offer Shares to be issued under the Global Offering is HK\$2.99 per Offer Share (exclusive of brokerage fee of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).

If the Global Offering proceeds at the final Offer Price of HK\$2.99 per Offer Share, the market capitalization of CEWL immediately following completion of the Global Offering will be approximately HK\$8,312 million (assuming that the Over-allotment Option is not exercised)

LISTING DATE

Assuming completion of the Global Offering occurs in accordance with the current timetable, the CEWL Shares are expected to commence dealings on the Main Board of the Stock Exchange on 8 May 2019.

GENERAL

The Global Offering is subject to, among other things, the obligations of the Underwriters under the Hong Kong Underwriting Agreement and the International Underwriting Agreement becoming unconditional and not having been terminated in accordance with the respective terms of the agreements. Accordingly, Shareholders and potential investors of the Company should be aware that there is no assurance that the Proposed Separate Listing will take place and, if so, when it may take place. Shareholders and potential investors of the Company should exercise caution when dealing in or investing in the securities of the Company. Any person who is in doubt about his/her/its position or any action to be taken is recommended to consult his/her/its own professional advisers.

Further announcement(s) will be made by the Company in relation to the Proposed Separate Listing and the Global Offering, as and when appropriate.

By Order of the Board
China Everbright International Limited
Poon Yuen Ling
Company Secretary

Hong Kong, 29 April 2019

As at the date of this announcement, the Board comprises: (i) five executive Directors, namely Mr. Cai Yunge (Chairman), Mr. Wang Tianyi (Chief Executive Officer), Mr. Wong Kam Chung, Raymond, Mr. Hu Yanguo and Mr. Qian Xiaodong; and (ii) four independent non-executive Directors, namely Mr. Fan Yan Hok, Philip, Mr. Mar Selwyn, Mr. Zhai Haitao and Mr. Suo Xuquan.