



CHINA EVERBRIGHT INTERNATIONAL LIMITED

中國光大國際有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 257)

CHANGES IN DIRECTORSHIPS

Resignation of Director

The Board of Directors (the "Board") of China Everbright International Limited (the "Company") announces that due to age reason and pursuant to the decision of the State Council of the People's Republic of China, Mr. Wang Mingquan has resigned as the Chairman of China Everbright Group. Consequently, Mr. Wang Mingquan resigned as the Executive Director and Chairman of the Board and the Chairman of the Executive Committee and Remuneration Committee of the Company with effect from 16th July, 2007.

Mr. Wang confirmed that he has no disagreement with the Board and there are no other matters in respect of his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to thank Mr. Wang for his valuable contribution to the Company in the past.

Appointment of Director

The Board is pleased to announce that Mr. Tang Shuangning has been appointed as the Executive Director and Chairman of the Board and the Chairman of the Executive Committee and Remuneration Committee of the Company with effect from 16th July, 2007.

Mr. Tang, aged 52, is the Chairman of China Everbright Group Limited and China Everbright Holdings Company Limited. He is also the Chairman of China Everbright Limited, a company listed in Hong Kong. Prior to joining the China Everbright Group, Mr. Tang was the Vice Chairman of the China Banking Regulatory Commission, the Director-General of the Banking Supervision Department I, the Director-General of the Currency, Gold and Silver Bureau and the Director-General of the Credit Management Division of the People's Bank of China. He holds a Master's Degree in Economics from China North-east University of Finance & Economics. Mr. Tang has extensive knowledge and experience in banking and finance management.

Save as disclosed above, Mr. Tang did not hold any other directorship in any listed company during the past three years. As at the date of the announcement, Mr. Tang does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mr. Tang is not connected to any director, senior management or substantial or controlling shareholders (as defined in The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules")) of the Company.

Save as disclosed above, Mr. Tang does not hold any office with the Company and other members of the Group. There is no director's service contract entered into between the Company and Mr. Tang and he is not appointed for a specific term except that he is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. There is no director's emolument and salary for Mr. Tang as an executive director of the Company except that he is entitled to a meeting allowance of HK\$5,000 for each meeting.

Save as disclosed above, the Board is not aware of any other matters or information that need to be brought to the attention of the shareholders of the Company or to be disclosed pursuant to Rule 13.51(2) of the Listing Rules in relation to the aforesaid changes in directorships.

The Board would like to take this opportunity to express its warmest welcome to Mr. Tang in joining the Company.

By Order of the Board
China Everbright International Limited
Chen Xiaoping
Chief Executive Officer

Hong Kong, 16th July, 2007

As at the date of this announcement, the Board comprises of 8 executive directors, namely Mr. Tang Shuangning, Mr. Zang Qiutao, Mr. Li Xueming, Mr. Chen Xiaoping, Mr. Philip Fan Yan Hok, Mr. Raymond Wong Kam Chung, Mr. Chen Shuang and Ms. Zhang Weiyun; and 3 independent non-executive directors, namely Sir David Akers-Jones, Mr. Aubrey Li Kwok Sing and Mr. Selwyn Mar.

"Please also refer to the published version of this announcement in The Standard."