

**[For Immediate Release]**



## **C C LAND COMPLETES ACQUISITION OF THE ICONIC LEADENHALL BUILDING IN LONDON FOR 1.15 BILLION POUNDS**

### **To Establish Global Presence through Strategic Investments**

(25 May 2017 – Hong Kong) **C C Land Holdings Limited** (“C C Land” or the “Company”, together with its subsidiaries collectively known as the “Group”; stock code: 1224) today announced the completion of the acquisition of 100% ownership of The Leadenhall Building in London, the United Kingdom, for a total of 1.15 billion pounds from British Land and Oxford Properties. The consideration of 1.15 billion pounds is in line with the valuation performed by an Independent Property Valuer of The Leadenhall Building as at 31 March 2017. The shareholder approval for the transaction was obtained at a Special General Meeting of the Company’s shareholders on 18 May 2017.

The Leadenhall Building is an iconic and award-winning building situated in the prime financial and insurance districts of London. Completed in 2014, The Leadenhall Building is a world class skyscraper and office tower boasting an impressive lease portfolio commanding strong recurring rentals and will be held by the Group as an investment property for long term capital growth.

The acquisition marks the Company’s second overseas investment, following the purchase of One Kingdom Street in January 2017, an office building in the West End of London.

**Dr. Dickie Wong, Deputy Chairman and Executive Director**, said, “The Leadenhall Building is a commercial tower with over 46 floors, comprising approximately 610,000 square feet of office and retail space and is fully multi-let with a weighted average unexpired lease term of approximately 13 years with over 10 years on a term-certain basis. The building’s tenant base includes a number of major international insurance companies alongside financial institutions, technology and professional service businesses. The current annual rental income is in the region of approximately 40.2 million pounds. C C Land is very delighted to become the owner of this iconic building.”

**Dr. Peter Lam, Deputy Chairman and Managing Director**, concluded, “We are pleased to announce the completion of the acquisition of the iconic Leadenhall Building in London. This deal is in line with the Company’s strategy of investing in mature cities globally and diversifying its investment portfolio into key gateway international cities such as London. We pride ourselves on being a long term investor with a strong acumen of value accretion and sustainable growth. We are confident that the newly acquired property will generate positive returns and enhance the

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25 May 2017 / Page 2 of 2

competitiveness of the Group as it continues to explore suitable investment opportunities in the world.”

C C Land was advised by Savills, Berwin Leighton Paisner, Matts, Woo Kwan Lee & Lo, Deloitte, Ernst & Young and Ogier.

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**About C C Land**

Headquartered in Hong Kong and listed on the Main Board of the Hong Kong Stock Exchange, C C Land is a discerning investor and developer of premium properties. With a view to diversifying its portfolio, the Group has made inroads into UK property market in 2017 with two significant acquisitions in London, including the acquisition of the Leadenhall Building.

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