

**[For Immediate Release]**



## **C C Land Holdings Limited**

### **Announces Sales Performance for Year 2014**

(8 January 2015 – Hong Kong) C C Land Holdings Limited (“C C Land” or the “Company”, together with its subsidiaries, collectively known as the “Group”; stock code: 1224) is pleased to announce the unaudited operational data up to end of December 2014. For the year 2014, the Group achieved a total contract sales of approximately RMB5,754 million with a total gross floor area (“GFA”) sold reaching about 757,500 sqm, representing an year-on-year decrease of about 41% and 33% over the same period of last year.

During the month of December 2014, the Group recorded contract sales of approximately RMB738 million whereas the GFA sold reached about 101,000 sqm, representing an year-on-year decrease of about 49% and 38% respectively, while the month-on-month increases are about 44% and 22% respectively.

As at the end of December 2014, the amount of subscription sales not yet converted into contract sales was about RMB1,300 million.

#### **About C C Land**

C C Land is principally engaged in the property development business in Western China. It has a total land bank of about 12.5 million sqm in terms of GFA and about 7.7 million sqm in terms of attributable GFA, covering key Western China cities, namely Chongqing, Chengdu, Guiyang and Xi’an. Capitalizing on its management expertise, quality land banks, and solid financial position, C C Land is well positioned to develop into one of the leading property developers in Western China. The Company is a constituent stock of Hang Seng Composite Index Series and MSCI Small Cap China Index Series.

#### ***Notes:***

- 1. The sales performance of the Group announced above is prepared based on the management’s preliminary review of the unaudited operational data and is solely for reference only.*
- 2. Contract sales will be recognized as revenue after delivery of completed units to the buyers.*

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