# [For Immediate Release]



## **C C Land Holdings Limited**

## **Announces Sales Performance for July 2014**

(7 August 2014 – Hong Kong) C C Land Holdings Limited ("C C Land" or the "Company", together with its subsidiaries, collectively known as the "Group"; stock code: 1224) is pleased to announce the unaudited operational data for July 2014. During the month, the Group recorded contract sales of approximately RMB347 million, whereas the gross floor area ("GFA") sold reached about 37,200 sqm, posting an year-on-year decrease of about 52% and 53% respectively.

From January to July 2014 inclusive, the Group's accumulated contract sales amounted to about RMB3,274 million with a total GFA sold reaching about 373,000 sqm, representing an year-on-year decrease of about 39% and 40% over the same period of last year.

As at the end of July 2014, the amount of subscription sales not yet converted into contract sales was about RMB965 million.

### **About C C Land**

C C Land is principally engaged in the property development business in Western China. It has a total land bank of about 14.1 million sqm in terms of GFA and about 10.2 million sqm in terms of attributable GFA, covering key Western China cities, namely Chongqing, Chengdu, Guiyang and Xi'an. Capitalizing on its management expertise, quality land banks, and solid financial position, C C Land is well positioned to develop into one of the leading property developers in Western China. The Company is a constituent stock of Hang Seng Composite Index Series and MSCI Small Cap China Index Series.

#### Notes:

- 1. The sales performance of the Group announced above is prepared based on the management's preliminary review of the unaudited operational data and is solely for reference only.
- 2. Contract sales will be recognized as revenue after delivery of completed units to the buyers.

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