

[For Immediate Release]



C C Land Holdings Limited

Clarification

(9 December 2011 – Hong Kong) C C Land Holdings Limited (“C C Land” or the “Company”, together with its subsidiaries, collectively known as the “Group”; stock code: 1224) hereby clarifies that a news report in the Hong Kong Economic Journal regarding a shopping arcade project transaction (the “Project”) of Renhe Commercial Holdings Company Limited (“Renhe Commercial”; stock code: 1387) is untrue. Neither the Group nor Mr. Cheung Chung Kiu, Chairman of the Group, is involved in the Project transaction. Mr. Cheung has not acquired any related projects or any other Renhe Commercial project. Furthermore, Mr. Cheung has not pledged any shares of the Company.

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