

[For Immediate Release]



C C Land Holdings Limited

**C C Land Acquired a Premium Site in Ludao New District,
Bishan County, Chongqing
with a GFA of approximately 659,000 sqm**

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(26 May 2011 – Hong Kong) C C Land Holdings Limited (“C C Land” or the “Company”, together with its subsidiaries, collectively known as the “Group”; stock code: 1224) is pleased to announce that the Group has successfully acquired two adjacent land lots (the “Land Lots”) in Ludao New District, Bishan County, Chongqing on 25 May 2011 through its 51%-owned subsidiary – Chongqing Verakin Real Estate Company Limited (“Verakin”). The total consideration for the Land Lots is RMB1 billion.

The new Land Lots acquired by Verakin occupy a total site area of approximately 219,000 sqm and has a permitted gross floor area (“GFA”) of approximately 659,000 sqm. The average land cost in GFA is approximately RMB1,520 per sqm. The Land Lots are planned for the development of a residential project.

Located in the Ludao New District, Bishan County, Chongqing, the Land Lots will be developed as a core district of the Bishan County, which is expected to be the Tenth Chongqing core district. It takes 5 minutes to travel from Bishan County to the University City through the Bishan Tunnel. Metro Line 1 is expected to connect Bishan County with Chongqing city centre in 2013.

Commenting on the land acquisition, Dr. Peter Lam, Deputy Chairman and Managing Director of C C Land said, “The successful acquisition of the Land Lots again demonstrates the Group’s capability in purchasing premium site at reasonable price which forms a solid foundation for the Group’s sustainable growth in profitability. Several large-scale national and international corporations are being relocated to the industrial area nearby. The potential for development is expected to be tremendous in this region and will generate strong demand for quality accommodation. We are well-positioned to capture this market potential.”

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Dr. Peter Lam further added, "Given our strong financial position and our project teams going from strength to strength, we will continue to look for other land acquisition opportunities, not only in cities already with our presence, but also other cities with high economic growth in Western China."

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About C C Land

C C Land is principally engaged in the property development business in Western China. It has a total land bank of about 10.9 million sqm in terms of GFA and about 7.9 million sqm in terms of attributable GFA, covers key Western China cities including Chongqing, Chengdu, Kunming, Guiyang and key cities in Sichuan. Capitalizing on its management expertise, quality land banks, and solid financial position, C C Land is well positioned to develop into one of the leading property developers in Western China. The Company is a constituent stock of Hang Seng Composite Index Series and MSCI Small Cap China Index Series.

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