## [For Immediate Release]



### **C C Land Holdings Limited**

# Announces Sales Performance for February 2011

# Accumulative Contract Sales and GFA Sold for January & February 2011 Surged by 187% & 103% YoY Respectively

(7 March 2011 – Hong Kong) C C Land Holdings Limited ("C C Land" or the "Company", together with its subsidiaries, collectively known as the "Group"; stock code: 1224) is pleased to announce the unaudited operational data for February 2011. From January to February 2011 inclusive, the Group's accumulated contract sales amounted to about RMB1,159 million with a total gross floor area ("GFA") sold of over 127,700 sqm, posting a substantial year-on-year growth of about 187% and 103% respectively.

During the month, the Group achieved contract sales of approximately RMB244 million with GFA sold of about 25,000 sqm, representing an year-on-year increase of about 21 % and decrease of about 16% respectively over the same period of last year. Contract sales and GFA recorded month-on-month decreases of about 73 % and 76% respectively. The Chinese New Year holidays which fell in February is traditionally a low season for property sales. In addition, the Group did not launch any new project during this period with all contract sales having been generated from existing projects.

Looking ahead to the upcoming months in 2011, the Group expects to launch new phases of our existing projects, including "L'Ambassadeur" and "Phoenix County".

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#### **About C C Land**

C C Land is principally engaged in the property development business in Western China. It has a total land bank of about 9.1 million sqm in terms of GFA and about 6.7 million sqm in terms of attributable GFA, covers key Western China cities including Chongqing, Chengdu, Kunming and key cities in Sichuan. Capitalizing on its management expertise, quality land banks, and solid financial position, C C Land is well positioned to develop into one of the leading property developers in Western China. The Company is a constituent stock of Hang Seng Composite Index Series and MSCI Small Cap China Index Series.

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